

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE INTERIM
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,
2017 TO THE BOARD OF DIRECTORS OF 'INTEC CAPITAL LIMITED'**

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. Introduction

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Financial Results') of Intec Capital Limited (the 'Company') for the quarter and nine months ended December 31, 2017. These Financial Results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

2. Scope of Review

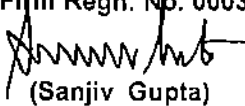
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 09.02.2018



S.P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N

(Sanjiv Gupta)
Partner
M. No. 083364

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for Investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter/nine months ended 31 December, 2017
prepared in compliance with Schedule III to the Companies Act, 2013


Particulars	Quarter ended Dec 31, 2017	Quarter ended Sep 30, 2017	Quarter ended Dec 31, 2016	Nine Months ended Dec 31, 2017	Nine Months ended Dec 31, 2016	Year ended March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	1,236.69	1,390.10	2,331.60	4,357.34	7,761.72	9,719.13
Other income	526.54	0.41	18.24	528.25	26.55	28.52
Total revenue (I)	1,763.23	1,390.51	2,349.84	4,885.59	7,788.27	9,747.65
2 Expenses						
Employee benefit expenses	200.13	206.04	294.24	634.40	920.63	1,056.75
Finance costs	826.69	924.89	1,329.29	2,759.28	4,285.27	5,460.23
Depreciation and amortisation expense	12.17	13.31	17.37	40.93	54.62	70.26
Other expense (refer note 2)	895.10	634.24	692.03	2,415.89	2,448.72	3,022.58
Total expenses (II)	1,934.09	1,778.48	2,332.93	5,850.50	7,709.24	9,609.82
3 (Loss)/Profit before prior period items (III)=(I)-(II)	(170.86)	(387.97)	16.91	(964.91)	79.03	137.83
4 Prior period items (IV)				(112.97)		
5 (Loss)/Profit before tax (V)=(III)-(IV)	(170.86)	(387.97)	16.91	(1,077.88)	79.03	137.83
6 Tax expense						
Current Tax	(10.30)	(9.74)	26.62	4.57	112.61	194.48
Deferred Tax	(40.31)	(233.57)	(21.23)	(273.88)	(84.84)	(108.00)
Tax for earlier years	-	-	-	-	-	15.05
Total tax expense (VI)	(50.61)	(243.31)	5.39	(269.31)	27.77	101.53
7 (Loss)/Profit after tax (V)-(VI)	(120.25)	(144.66)	11.52	(808.57)	51.26	36.30
8						
Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
Reserve excluding revaluation reserves as per Balance Sheet						14,998.35
Earnings per equity share*						
Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
Basic	(0.65)	(0.79)	0.06	(4.40)	0.28	0.20
Diluted	(0.65)	(0.79)	0.06	(4.40)	0.28	0.20

* EPS for the quarter are not annualised
Notes-

- The unaudited standalone financial results for the quarter ended December 31, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on February 9, 2018.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- Figures for previous quarter/period/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ period classification.

For and on behalf of the Board of Directors

Place : New Delhi
Dated : February 09, 2018


Sanjeev Goel
(Managing Director)
DIN - 00028702

