

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

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Statement of Standalone Financial Results for the quarter ended 30 June, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016	Quarter ended March 31, 2017 (Refer Note-6)	Year ended March 31, 2017
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
Revenue from operations	1,730.55	2,876.07	1,957.42	9,719.13
Other income	1.30	3.46	1.97	28.52
Total revenue (I)	1,731.85	2,879.53	1,959.39	9,747.65
2 Expenses				
Employee benefit expenses	228.23	482.57	136.13	1,056.75
Finance costs	1,007.70	1,504.89	1,174.96	5,460.23
Depreciation and amortisation expense	15.45	18.93	15.64	70.26
Other expense (refer note 2)	886.55	847.42	573.86	3,022.58
Total expenses (II)	2,137.93	2,853.81	1,900.59	9,609.82
3 (Loss)/Profit before prior period items (III)=(I)-(II)	(406.08)	25.72	58.80	137.83
4 Prior period items (IV) (refer note 3)	(112.97)	-	-	-
5 (Loss)/Profit before tax (V)=(III)-(IV)	(519.05)	25.72	58.80	137.83
6 Tax expense				
Current Tax	24.61	80.68	81.87	194.48
Deferred Tax (refer note 4)	-	(69.73)	(23.16)	(108.00)
Tax for earlier years	-	-	15.05	15.05
Total tax expense (VI)	24.61	10.95	73.76	101.53
7 (Loss)/Profit after tax (V)-(VI)	(543.66)	14.77	(14.96)	36.30
8 Earnings per equity share*				
Nominal Value of share	10.00	10.00	10.00	10.00
Basic	(2.96)	0.08	(0.08)	0.20
Diluted	(2.96)	0.08	(0.08)	0.20

* EPS for the quarter are not annualised

Notes

- The unaudited standalone financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on August 11, 2017.
- RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015, has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an increase in provision for Non-performing assets by Rs. 131.67 lakhs for the quarter ended June 30, 2017. Subsequent to revision of asset classification norms, the Company's gross Non-performing assets have increased to Rs. 15,385.37 lakhs as on June 30, 2017 and the total provision for Non-performing assets have increased to Rs. 3,359.73 lakhs as on June 30, 2017. Further, no additional specific provision is considered necessary based on management's best estimate of the recoverability of Non-performing assets.
- Rs.112.97 lakhs paid towards managerial remuneration to managing director in the previous year was shown as an advance to the managing director at March 31, 2017 since the Central Government approval required under Section 197 and 198 of the Companies Act for the same was pending. It has been charged to the profit and loss account during the quarter ended June 30, 2017 as the necessary Central Government approval was received on August 01, 2017.
- No deferred tax asset has been recognised on the timing difference originated for the quarter ended June 30, 2017, considering the loss incurred during the quarter.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures for the nine months period ended December 31, 2016, being the date of the end of the third quarter of that financial year which were subjected to limited review.
- Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

S.R. Batliboi & Associates LLP,

for Identification

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For and on behalf of the Board of Directors



Sanjeev Goel
(Managing Director)

DIN - 00028702

Place : New Delhi

Dated : August 11, 2017