

ICL / CMPL/2018-19/ 13th August, 2018

The General Manager
 Department of Corporate Affairs
 Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai – 400001

Scrip Code: 526871

Sub: Submission of Outcome of Board Meeting under Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements)

Dear Sir,

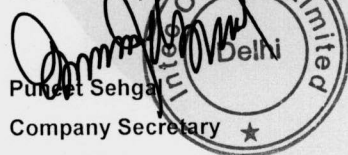
As per Clause 30(2) of the of the **SEBI (Listing obligations and Disclosure Requirements)** the Board of Directors of the Company at its meeting held today i.e. Monday, 13th August, 2018 took the following decision:-

Sl.	Particulars	Annexure, if any
1.	The Board approved the Unaudited Financial Results for the Quarter ended 30th June 2018 in terms of regulation 33 and 47 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as "SEBI LODR, 2015"). The board further approved the submission / publishing of the same with BSE.	Annexure - 1
2.	The Board took note of Managing Director / CEO and CFO Certification on the basis of Unaudited Financial Results for the Quarter ended 30th June 2018	Annexure - 2
3.	The Board took note of Limited Review Report on the Unaudited Financial results for the quarter ended on 30 th June 2018	Annexure - 3

You are requested to kindly take the same on records.

Thanking You
 Yours Faithfully

For Intec Capital Limited


 Puneet Sehgal
 Company Secretary ★

(ACS-12557)

Encl: As above

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333

www.inteccapital.com

intec

CAPITAL LIMITED

To
The Board of Directors of Intec Capital Limited
701-704, Manjusha Building
57, Nehru Place
New Delhi: 110019

Subject: Managing Director and CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

We, Mr. Sanjeev Goel, Managing Director and Mr. Puhup Srivastav Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. *We have reviewed the Unaudited Financial Results of the company:*
 - 1.1. These Unaudited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 1.2. These Unaudited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. *There are no transactions entered into by the Company during the quarter ended 30th June, 2018 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Audit Report for quarter ended 30th June, 2018 and the Company's Audit Committee of the Board of Directors.*
3. *We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.*
4. *We have indicated to the Auditors and the Audit Committee:*
 - (i) *that there are no significant changes in internal control over financial reporting during the year;*
 - (ii) *that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements;*
and
 - (iii) *that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.*
4. *We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.*

For Intec Capital Limited

Sanjeev Goel
Managing Director



Puhup Srivastav
Chief Financial Officer



Date: 13th August, 2018
Place: New Delhi

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333

www.inteccapital.com

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter ended 30 June, 2018
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

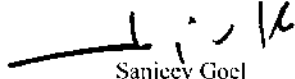
Particulars	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Quarter ended March 31, 2018	Year ended March 31, 2018
	Unaudited	Unaudited	Audited	Audited
1 Income				
Revenue from operations	909.66	1,696.99	980.79	5,338.13
Other income	60.82	34.86	158.71	686.96
Total revenue (I)	970.48	1,731.85	1,139.50	6,025.09
2 Expenses				
Employee benefit expenses	189.84	228.23	173.71	921.08
Finance costs	622.25	1,007.70	672.55	3,431.83
Depreciation and amortisation expense	12.25	15.45	12.02	52.95
Other expense	341.15	886.55	2,571.93	4,987.82
Total expenses (II)	1,165.49	2,137.93	3,430.21	9,393.68
3 (Loss) before prior period items (III)=(I)-(II)	(195.01)	(406.08)	(2,290.71)	(3,368.59)
4 Prior period items (IV)	-	(112.97)	-	-
5 (Loss) before tax (V)=(III)-(IV)	(195.01)	(519.05)	(2,290.71)	(3,368.59)
6 Tax expense/(reversal)				
Current Tax	-	24.61	(4.57)	-
Deferred Tax	182.67	-	(66.31)	(340.19)
Total tax expense (VI)	182.67	24.61	(70.88)	(340.19)
7 (Loss) after tax (V)-(VI)	(377.68)	(543.66)	(2,219.83)	(3,028.40)
8 Paid-up equity share capital (face value of Rs. 10/- each)	1836.63	1836.63	1836.63	1836.63
Earnings per equity share*				
Nominal Value of share	10.00	10.00	10.00	10.00
Basic	(2.06)	(2.96)	(12.09)	(16.49)
Diluted	(2.06)	(2.96)	(12.09)	(16.49)

* EPS for the quarter are not annualised

Notes

- The unaudited standalone financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on August 13, 2018.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018; however the total assets of the Company as per audited financial results as at March 31, 2018 are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016 w.e.f. April 01, 2018. Due to the change in the category, there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 864.21 lakhs as at June 30, 2018 and decrease in provision for Non-Performing Assets by Rs. 218.67 lakhs for the quarter ended June 30, 2018 and the Company's gross Non-Performing Assets are stated at Rs. 16,048.84 lakhs as on June 30, 2018 and the total provision for Non-Performing Assets is Rs. 4,346.44 lakhs as on June 30, 2018. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets for the quarter ended June 30, 2018.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- Figures for previous periods / year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's classification / disclosures.

For and on behalf of the Board of Directors


 Sanjeev Goel
 (Managing Director)
 DIN-00028702

Place : New Delhi
Dated : August 13, 2018

S.P. CHOPRA & CO.
Chartered Accountants


31-F, Connaught Place
New Delhi- 110 001
Tel: 91-11-23313495-6-7
Fax: 91-11-23713516
ICAI Regn. No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON
STANDALONE INTERIM FINANCIAL RESULTS**

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the quarter ended **June 30, 2018**, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N



(Sanjiv Gupta)

Partner

M. No. 083364

Place : New Delhi
Date : 13.08.2018