

S.P. CHOPRA & CO.
Chartered Accountants

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**INDEPENDENT AUDITORS' REVIEW REPORT ON
STANDALONE INTERIM FINANCIAL RESULTS**

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the Quarter and Half Year ended September 30, 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : 14.11.2018

S. P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N


(Pawan K. Gupta)
Partner
M. No. 092529

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
Equity and liabilities		
Shareholders' Funds		
Share capital	1,836.63	1,836.63
Reserves and surplus	11,318.14	11,969.96
	13,154.76	13,806.59
Non-current liabilities		
Long-term borrowings	2,997.01	3,473.57
Other long-term liabilities	2.07	0.34
Long-term provisions	4,267.35	603.00
	7,266.42	4,076.91
Current Liabilities		
Short-term borrowings	9,868.79	13,321.93
Other current liabilities	2,349.94	4,399.22
Short-term provisions	169.32	3,766.78
	12,388.05	21,487.93
TOTAL	32,809.24	39,371.43
Assets		
Non-current assets		
Property, Plant and Equipment	101.44	96.59
Intangible assets	38.12	44.40
	5.05	6.81
Non-current investments	34.13	34.14
Deferred tax assets	1,147.40	1,340.81
Long-term loans and advances	18,886.15	14,437.42
Other non-current assets	1,133.58	1,468.85
	21,345.88	17,429.02
Current Assets		
Cash and bank balances	445.98	1,302.86
Short-term loans and advances	10,750.82	20,277.29
Other current assets	266.55	362.26
	11,463.35	21,942.41
TOTAL	32,809.24	39,371.43

For and on behalf of the Board of Directors



Sanjeev Goel
Sanjeev Goel
(Managing Director)
DIN - 00028702

Place : New Delhi
Dated : November 14, 2018

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Quarter ended Sep 30, 2018	Quarter ended June 30, 2018	Quarter ended Sep 30, 2017	Half year ended Sep 30, 2018	Half year ended Sep 30, 2017	Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	620.29	909.66	1,390.10	1,529.95	3,120.65	5,338.13
Other income	17.93	60.82	0.41	78.75	1.71	686.96
Total revenue (I)	638.22	970.48	1,390.51	1,608.70	3,122.36	6,025.09
2 Expenses						
Employee benefit expenses	165.81	189.84	206.04	355.65	434.27	921.08
Finance costs	551.07	622.25	924.89	1,173.32	1,932.59	3,431.83
Depreciation and amortisation expenses	12.90	12.25	13.31	25.15	28.76	52.95
Other expenses (refer note 2)	171.97	341.15	634.24	513.12	1,520.79	4,987.82
Total expenses (II)	901.75	1,165.49	1,778.48	2,067.24	3,916.41	9,393.68
3 (Loss) before prior period items (III)=(I)-(II)	(263.53)	(195.01)	(387.97)	(458.54)	(794.05)	(3,368.59)
4 Prior period items (IV)	-	-	-	-	(112.97)	-
5 (Loss) before tax (V)=(III)-(IV)	(263.53)	(195.01)	(387.97)	(458.54)	(907.02)	(3,368.59)
6 Tax expense						
Current Tax	-	-	(9.74)	-	14.87	-
Deferred Tax	10.74	182.67	(233.57)	193.41	(233.57)	(340.19)
Total tax expense (VI)	10.74	182.67	(243.31)	193.41	(218.70)	(340.19)
7 (Loss) after tax (V)-(VI)	(274.27)	(377.68)	(144.66)	(651.95)	(688.32)	(3,028.40)
Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
8 Earnings per equity share*						
Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
Basic	(1.49)	(2.06)	(0.79)	(3.55)	(3.75)	(16.49)
Diluted	(1.49)	(2.06)	(0.79)	(3.55)	(3.75)	(16.49)

* EPS for the quarter/half year are not annualised

Notes

- The unaudited standalone financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2018.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 535.67 lakhs as at September 30, 2018 and decrease in provision for Non-Performing Assets by Rs. 397.84 lakhs and Rs. 616.51 lakhs for the quarter and half year ended September 30, 2018 respectively, and the Company's gross Non-Performing Assets is Rs. 16,387.47 lakhs as at September 30, 2018 and the total provision for Non-Performing Assets is Rs. 4336.04 lakhs as at September 30, 2018. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard - 17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, as amended.
- Figures for previous quarter / period / year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's / half year's classification / disclosures.

For and on behalf of the Board of Directors

Place : New Delhi
Dated : November 14, 2018


 Sanjeev Goel
 (Managing Director)
 DIN - 00028702

