

INTEC CAPITAL LIMITED

(CIN:L74899DL1994PLC057410)

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Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2019

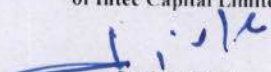
(Rs. in lakhs)

Particulars		Quarter ended June 30, 2019	Quarter ended June 30, 2018
		Unaudited	Unaudited
1	Revenue from operations		
	Interest income	653.27	1,225.35
	Fees and commission income	17.88	48.11
	Recovery of financial assets written off	13.14	9.41
	Total revenue from operations	684.29	1,282.87
	Other income	32.65	30.52
	Total revenue	716.94	1,313.39
2	Expenses		
	Finance costs	400.85	625.00
	Impairment on financial instruments	937.36	129.85
	Employee benefits expense	151.56	195.03
	Depreciation and amortisation expenses	18.07	15.33
	Other expenses	148.73	242.96
	Total expenses	1,656.57	1,208.17
3	(Loss)/Profit before tax (3)=(1)-(2)	(939.63)	105.22
4	Tax expense		
	Current Tax - Earlier Year/s	131.41	-
	Deferred Tax	232.13	(179.52)
	Total tax reversal/(expense)	363.54	(179.52)
5	(Loss) after tax (3)-(4)	(576.09)	(74.30)
6	Other comprehensive income, net of tax		
	Items that will not be reclassified to profit or loss		
	Remeasurement gains on defined benefit plan	0.69	4.18
	Tax impact on above	(0.18)	(1.09)
	Total other comprehensive income, net of tax	0.51	3.09
7	Total Comprehensive (Loss) (5)+(6)	(575.58)	(71.21)
	Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63
8	Earnings per equity share (not annualised)		
	Nominal Value of share		
	Basic	10.00	10.00
	Diluted	(3.14)	(0.40)
		(3.14)	(0.40)

Notes-

- These consolidated unaudited financial results of the Intec Capital Limited (the 'Holding Company') and its Subsidiary, Amulet Technology Limited, (collectively referred to as 'Group') have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on August 27, 2019.
- The Holding Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from April 1, 2019 (transition date being April 1, 2018), and these consolidated financial results have been prepared in accordance with the 'Ind AS' based on the preliminary selection of the exemptions and the accounting policies. The impact of the transition from the erstwhile Accounting Standards notified under the Act, read with the relevant rules thereunder, and guidelines issued by the Reserve Bank of India (collectively referred to as the 'Previous GAAP'), has been accounted for in the opening reserves and the comparative period has been restated accordingly. However, as the opening balance sheet as at April 1, 2019 and the results for the subsequent periods would be finalised along with the annual financial statements for the year to end March 31, 2020, therefore, there is possibility that these financial results may require any adjustment accordingly. The 'Ind AS' consolidated financial results and financial information for the quarter ended June 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with 'Ind AS' and the same has not been subject to any limited review or audit.
- The main business of the Holding Company is financing, and as its Subsidiary has not conducted any business, therefore, there are no separate reportable segments as per Indian Accounting Standard 108 - 'Operating Segments', notified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Figures for previous quarter have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's classification / disclosures.

For and on behalf of the Board of Directors
of Intec Capital Limited


Sanjeev Goel
(Managing Director)
DIN - 00028702

Place : New Delhi
Date : August 27, 2019

