

INTEC CAPITAL LIMITED
(CIN: L74899DL1994PLC057410)
Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website: www.inteccapital.com
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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2019

	Particulars	(Rs. in lakhs)	
		Quarter ended June 30, 2019	Quarter ended June 30, 2018
		Unaudited	Unaudited
1	Revenue from operations		
	Interest income	679.15	1,248.57
	Fees and commission income	17.88	48.11
	Recovery of financial assets written off	13.14	9.41
	Total revenue from operations	710.17	1,306.09
	Other income	32.65	30.52
	Total revenue	742.82	1,336.61
2	Expenses		
	Finance costs	400.85	625.00
	Impairment on financial instruments	937.36	129.85
	Employee benefits expense	151.56	194.02
	Depreciation and amortisation expenses	14.99	12.25
	Other expenses	147.50	242.44
	Total expenses	1,652.26	1,203.56
3	(Loss)/Profit before tax (3)=(1)-(2)	(909.44)	133.05
4	Tax expense		
	Current Tax - Earlier Year/s	131.41	-
	Deferred Tax	232.13	(179.52)
	Total tax reversal/(expense)	363.54	(179.52)
5	Profit/(Loss) after tax (3)-(4)	(545.90)	(46.47)
6	Other comprehensive income, net of tax		
	Items that will not be reclassified to profit or loss	0.69	4.18
	Remeasurement gains on defined benefit plan	(0.18)	(1.09)
	Tax impact on above	0.51	3.09
	Total other comprehensive income, net of tax	(545.39)	(43.38)
7	Total Comprehensive Income/(Loss) (5)+(6)	1,836.63	1,836.63
8	Earnings per equity share (not annualised)		
	Nominal Value of share	10.00	10.00
	Basic	(2.97)	(0.25)
	Diluted	(2.97)	(0.25)

Notes-

- These standalone unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 27, 2019.
- The Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from April 1, 2019 (transition date being April 1, 2018), and these financial results have been prepared in accordance with the 'Ind AS' based on the preliminary selection of the exemptions and the accounting policies. The impact of the transition from the erstwhile Accounting Standards notified under the Act, read with the relevant rules thereunder, and guidelines issued by the Reserve Bank of India (collectively referred to as the 'Previous GAAP'), has been accounted for in the opening reserves and the comparative period has been restated accordingly. However, as the opening balance sheet as at April 1, 2019 and the results for the subsequent periods would be finalised along with the annual financial statements for the year to end March 31, 2020, therefore there is possibility that these financial results may require any adjustment accordingly. The 'Ind AS' financial results and financial information for the quarter ended June 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with 'Ind AS' and the same has not been subject to any limited review or audit.
- The Reconciliation of the financial results under 'Previous GAAP' and under 'Ind AS' for the corresponding previous quarter ended June 30, 2018 is as under:

Particulars	Quarter ended June 30, 2018 (Unaudited)
Net Loss after tax reported under Previous GAAP	(377.68)
Ind AS adjustments :	
- Adoption of Effective Interest Rate (EIR) on financial assets at amortised cost.	363.10
- Expected Credit Loss	(30.86)
- Actuarial gain on employee defined benefit plan (Gratuity) recognised in 'Other Comprehensive Income'	(4.18)
- Tax impact on above	3.15
Net Loss after tax as per Ind AS	(46.47)
Other Comprehensive Income, net of tax	3.09
Total Comprehensive Income	(43.38)

- The main business of the Company is financing. As such, there are no separate reportable segments as per Indian Accounting Standard 108 - 'Operating Segments', notified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Figures for previous quarter have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's disclosures.

For and on behalf of the Board of Directors
of Intec Capital Limited

Sanjeev Goel
(Managing Director)
DIN - 00028702

Place : New Delhi
Date : August 27, 2019

