



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/I, ANSARI ROAD, DARYA GANJ,

NEW DELHI - 110002

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To The Board of Directors of
Amulet Technologies Limited
808, Manjusha Building - 57
Nehru Place
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of Amulet Technologies Limited for the period ended 31st March 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates

Chartered Accountants

FRN: 011604N



CA Kriti Bindal

Partner

M. No. 516627

PLACE: NEW DELHI

UDIN: 20516627AAAAAO8429

DATE: 09-07-2020

AMULET TECHNOLOGIES LIMITED
(CIN:U74140DL2011PLC217880)

Regd Office: 808, Manjusha Building 57 Nehru Place, New Delhi 110019, India

Email for investors: amulet.compliance@inteccapital.com

Statement of Audited Assets & Liabilities

(Rupees in Thousands)

Particulars	As at March 31, 2020	As at March 31, 2019
II. ASSETS		
1. Financial Assets		
Cash & Cash Equipments	114.70	108.33
Bank Balance other than (a) above		
Loans		
Investments		
Other Financial assets (to be specified)		
2. Non-Financial Assets		
Current tax assets (Net)		
Deferred tax Assets (Net)		
Property, Plant and Equipment	123,659.75	124,893.54
Capital work-in-progress		
Other Intangible assets		
Other non-financial assets (to be specified)	0.74	0.74
Total Assets	123,775.18	125,002.61
I. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt Securities		
Borrowings (Other than Debt Securities)	96,901.74	86,519.41
Deposits		
Other financial liabilities(to be specified)		
Non-Financial Liabilities		
Current tax liabilities (Net)		
Provisions		
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)	1,398.15	896.50
EQUITY		
Equity Share capital	2,500.00	2,500.00
Other Equity	22,975.30	35,086.70
Total Equity	25,475.30	37,586.70
Total Liabilities & Equity	123,775.18	125,002.61

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Particulars						(Rupees in thousands)	
	Quarter Year Ended		Financial Year Ended		Financial Year Ended		
	31st March'2020 Audited	31st Dec'2019 Unaudited	31st March'2019 Audited	31st March'2020 Audited			
I Revenue from Operations							
II Other Income							
III Total Revenue (I+II)							
Expenses:							
(i) Finance costs	2,560	2,617	2,286	(0,382)	9,271		
(ii) Fees and commission expense							
(iii) Net loss on fair value changes							
(iv) Net loss on derecognition of financial instruments under amortised cost							
(v) Category							
(vi) Impairment on financial instruments							
(a) Cost of materials consumed							
(b) Purchase of Stock-in-Trade							
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade							
(d) Employee benefit expense			0		129		
(f) Depreciation and amortization expense	308	308	1,234	1,234	1,234		
(g) Other expenses	162	117	136	495	459		
IV Total Expenses	3,031	2,734	2,731	12,111	11,093		
V Profit/(Loss) before exceptional items and tax (III-IV)	-3,031	2,734	-2,731	-12,111	11,093		
VI Exceptional items							
VII Profit/(Loss) before tax (V-VI)							
VIII Tax expenses							
(a) Current tax							
(b) Deferred tax							
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-3,031	2,734	-2,731	-12,111	11,093		
X Profit/(Loss) from discontinued operations							
XI Tax expenses of discontinued operations							
XII Profit/(Loss) from Discontinued operations (after tax) (X-XI)							
XIII Profit/(Loss) for the period (IX+XII)	-3,031	2,734	-2,731	12,111	11,093		
Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
XIV Other Comprehensive Income (A+B)							
XV Total Comprehensive Income for the period (XII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-3,031	2,734	-2,731	12,111	11,093		
XVI Earnings per equity share							
(a) Basic	12.12	10.93	10.92	48.45	44.17		
(b) Diluted	12.12	10.93	10.92	48.45	44.17		

NOTES

1. The Company has adopted the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules thereunder, with effect from 01 April, 2019 (transition date being 01 April, 2018). Accordingly these financial results have been prepared in accordance with the Ind AS, and as the audited financial results for periods upto and including year ended 31 March, 2019 were prepared under Previous Indian GAAP, the impact of the transition has been provided in the opening equity as at 01 April, 2018 and comparative period have been restated accordingly. Further, the financial results for the three quarters ended on 30 June, 2019, 30 September, 2019 and 31 December, 2019 were prepared in accordance with Ind AS based on the preliminary selection of the exemptions and the accounting policies, and impact of the finalisation of these exemptions and policies has been taken in the quarter ended 31 March, 2020, and therefore the same may not be comparable as compared to earlier / previous quarter / year.

2. The Reconciliation of the financial results under GAAP and under Ind AS is as under

Particulars	Quarter Ended (Un-Audited)			Year Ended (Unaudited)	Year Ended (Unaudited)
	3/31/2020	12/31/2019	3/31/2019		
Net Loss after tax reported under Previous GAAP	470.90	116.75	444.77	1,219.09	1,822.64
Ind AS adjustments					
Interest Amortised	2,560	2,617	2,286	(0,382)	9,271
Net Loss after tax as per Ind AS	-3,031	2,734	-2,731	-12,111	11,093

The figures for the quarter ended 31 March, 2020 and the corresponding quarter ended in the previous year are the balancing figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.

3. Figures for previous quarter / period have been regrouped and/or reclassified wherever considered necessary to conform to current quarter / period's classification / disclosures

For and on behalf of the Board of Directors
of Amulet Technologies Limited


Sanjeev Goel
(Managing Director)
DIN: 00028702

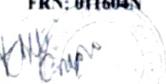
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 Cash Flow Statement for the Period Ended 31st March, 2020

Particulars	Rupees in Thousands		
	For the period ending	31.03.2020	31.03.2019
A. Cash Flows from Operating Activities			
Profit before Tax		(12,111.42)	(11,092.58)
Depreciation, amortisation and impairment		1,233.79	1,233.79
Interest Expense		10,382.33	9,269.94
 Operating profit before working capital changes		 (495.30)	 (588.85)
 Movements in Working capital:			
Increase/(Decrease) in Current Liabilities		501.65	592.48
Net Cash Generated from Operating Activities		6.35	3.64
 B. Cash Flows from Investing Activities			
Interest Expense		-	-
Net cash flows from/(used in) investing activities		 -	 -
 C. Cash Flows from Financing Activities			
Increase in borrowings		-	-
Net Cash Generated from financing Activities		 -	 -
Net Increase in Cash & Cash Equivalents (A+B+C)		6.35	3.64
 Opening Cash & Cash Equivalents		 108.33	 104.69
Closing Cash & Cash Equivalents		114.70	108.33

AUDITOR'S REPORT

AS PER OUR REPORT OF EVEN DATE ANNEXED

For M/s. T.K. Gupta & Associates
 Chartered Accountants
 FRN: 011604N


 CA Kriti Bindal
 Partner
 M. No. 516627

For M/s AMULET TECHNOLOGIES LIMITED


 Sanjeev Goel
 DIRECTOR
 DIN: 00028702

Anju Srivastava
 DIRECTOR
 DIN: 00295679

Place: New Delhi
 Date : 09.07.2020