



**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4228/I, ANSARI ROAD, DARYA GANJ,  
NEW DELHI - 110002

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To The Board of Directors of  
Amulet Technologies Limited  
808, Manjusha Building - 57  
Nehru Place  
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of Amulet Technologies Limited for the period ended 31<sup>st</sup> March 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. T.K. Gupta & Associates**  
**Chartered Accountants**

**FRN: 011604N**

**CA Kriti Bindal**  
**Partner**

**M. No. 516627**

**PLACE: NEW DELHI**

**UDIN: 20516627AAAAA08429**

**DATE: 09-07-2020**

**AMULET TECHNOLOGIES LIMITED**

(CIN:U74140DL2011PLC217880)

Regd Office: 808, Manjusha Building 57 Nehru Place, New Delhi 110019, India

Email for investors: amulet.compliance@inteccapital.com

**Statement of Audited Assets & Liabilities**

(Rupees in Thousands)

Particulars	As at March 31, 2020	As at March 31, 2019
<b><u>II. ASSETS</u></b>		
<b>1. Financial Assets</b>		
Cash & Cash Equipments	114.70	108.33
Bank Balance other than (a) above		
Loans		
Investments		
Other Financial assets (to be specified)		
<b>2. Non-Financial Assets</b>		
Current tax assets (Net)		
Deferred tax Assets (Net)		
Property, Plant and Equipment	123,659.75	124,893.54
Capital work-in-progress		
Other Intangible assets		
Other non-financial assets (to be specified)	0.74	0.74
<b>Total Assets</b>	<b>123,775.18</b>	<b>125,002.61</b>
<b><u>I. LIABILITIES AND EQUITY</u></b>		
<b><u>LIABILITIES</u></b>		
<b>Financial Liabilities</b>		
Debt Securities		
Borrowings (Other than Debt Securities)	96,901.74	86,519.41
Deposits		
Other financial liabilities(to be specified)		
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions		
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)	1,398.15	896.50
<b><u>EQUITY</u></b>		
Equity Share capital	2,500.00	2,500.00
Other Equity	22,975.30	35,086.70
<b>Total Equity</b>	<b>25,475.30</b>	<b>37,586.70</b>
<b>Total Liabilities &amp; Equity</b>	<b>123,775.18</b>	<b>125,002.61</b>

## AMULET TECHNOLOGIES LIMITED

(CIN: U74140DL2011PC217880)

Regd Office: 808, Mangusha Building 5/7 Nehru Place, New Delhi 110019, India

E-mail for investors: amulet.compliance@amuletcapital.com

## Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2020

	Particulars	(Rupees in thousands)				
		Quarter Year Ended			Financial Year Ended	Financial Year Ended
		31st March 2020 Audited	31st Dec 2019 Unaudited	31st March 2019 Audited	31st March 2020 Audited	31st March 2019 Audited
I	Revenue from Operations					
II	Other Income					
III	Total Revenue (I+II)					
	Expenses					
(i)	Finance costs	2,560	2,617	2,286	10,182	9,271
(ii)	Fees and commission expense					
(iii)	Net loss on fair value changes					
	Net loss on derecognition of financial instruments under amortised cost category					
(iv)	Impairment on financial instruments					
(a)	Cost of materials consumed					
(b)	Purchase of Stock-in-Trade					
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade					
(d)	Employee benefit expense			0		129
(f)	Depreciation and amortization expense	308		308	1,234	1,234
(g)	Other expenses	162	117	136	495	459
IV	Total Expenses	3,031	2,734	2,731	12,111	11,093
V	Profit/(Loss) before exceptional items and tax (III-IV)	-3,031	-2,734	-2,731	-12,111	-11,093
VI	Exceptional items					
VII	Profit/(Loss) before tax (V-VI)					
VIII	Tax expenses					
(a)	Current tax					
(b)	Deferred tax					
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-3,031	-2,734	-2,731	-12,111	-11,093
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) from Discontinued operations (after tax)(X-XI)					
XIII	Profit/(Loss) for the period(X+XII)	-3,031	-2,734	-2,731	-12,111	-11,093
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIV	Other Comprehensive Income (A+B)					
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	3,031	2,734	2,731	12,111	11,093
XVI	Earning per equity share					
(a)	Basic	12.12	10.93	10.92	48.45	44.17
(b)	Diluted	12.12	10.93	10.92	48.45	44.17

## NOTES

1. The Company has adopted the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from 01 April, 2019 (transition date being 01 April, 2018). Accordingly these financial results have been prepared in accordance with the Ind AS and as the audited financial results for periods upto and including year ended 31 March, 2019 were prepared under Previous Indian GAAP, the impact of the transition has been provided in the opening equity as at 01 April, 2018 and comparative period have been restated accordingly. Further, the financial results for the three quarters ended on 30 June, 2019, 30 September, 2019 and 31 December, 2019 were prepared in accordance with Ind AS based on the preliminary selection of the exemptions and the accounting policies, and impact of the finalisation of these exemptions and policies has been taken in the quarter ended 31 March, 2020, and therefore the same may not be comparable as compared to earlier / previous quarter / year.


2. The Reconciliation of the financial results under GAAP and under Ind AS is as under

Particulars	Quarter Ended			Year Ended	Year Ended
	3/31/2020	12/31/2019	3/31/2019	March 31, 2020	March 31, 2019
Net Loss after tax reported under Previous GAAP					
	470.90	116.75	444.77	1729.09	1827.64
Ind AS adjustments					
Interest Amortised	2,560	2,617	2,280	10,182	9,270
Net Loss after tax as per Ind AS	-3,031	-2,734	-2,731	-12,111	-11,093

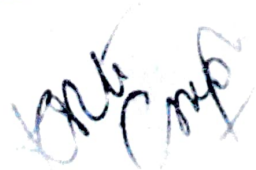
The figures for the quarter ended 31 March, 2020 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year-to-date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.

3. Figures for previous quarter / period have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's / period's classification / disclosures.

For and on behalf of the Board of Directors  
of Amulet Technologies Limited

  
Manjiv Goel  
(Managing Director)  
DIN: 00028702

Place: New Delhi  
Date: 09.07.2020



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Cash Flow Statement for the Period Ended 31st March, 2020

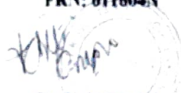
Rupees in Thousands

Particulars	For the period ending	
	31.03.2020	31.03.2019
<b>A. Cash Flows from Operating Activities</b>		
Profit before Tax	(12,111.42)	(11,092.58)
Depreciation, amortisation and impairment	1,233.79	1,233.79
Interest Expense	10,382.33	9,269.94
<b>Operating profit before working capital changes</b>	<b>(495.30)</b>	<b>(588.85)</b>
<b>Movements in Working capital:</b>		
Increase/(Decrease) in Current Liabilities	501.65	592.48
<b>Net Cash Generated from Operating Activities</b>	<b>6.35</b>	<b>3.64</b>
<b>B. Cash Flows from Investing Activities</b>		
Interest Expense	-	-
<b>Net cash flows from/(used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flows from Financing Activities</b>		
Increase in borrowings	-	-
<b>Net Cash Generated from financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>6.35</b>	<b>3.64</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>108.33</b>	<b>104.69</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>114.70</b>	<b>108.33</b>


**AUDITOR'S REPORT**

**AS PER OUR REPORT OF EVEN DATE ANNEXED**

For M/s. T.K. Gupta & Associates  
Chartered Accountants  
FRN: 011604N

  
CA Kriti Bindal  
Partner  
M. No. 516627

For M/s AMULET TECHNOLOGIES LIMITED

  
Sanjeev Goel  
DIRECTOR  
DIN: 00028702

Anju Srivastava  
DIRECTOR  
DIN: 00295679

Place: New Delhi  
Date : 09.07.2020