



ICL/SEC/S-1/EM/2015-16  
November 05, 2015

The General Manager  
Department of Corporate Affairs  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526871**  
**Sub: Outcome of Board Meeting**

Dear Sir,

As per Clause 41 of the Listing Agreement entered with stock exchanges the Board of Directors of the Company at its meeting held today i.e. November 05, 2015 has approved and taken on record, interalia the following:

1. The Unaudited Financial result along with Statement of Assets and Liability for the Quarter ended September 30, 2015
2. The Limited Review Report for Quarter ended 30<sup>th</sup> September, 2015;
3. Further as per Cause 20(b) of the Listing agreement please find enclosed:

The total turnover, gross profit/loss, provision for depreciation, tax provisions and net profits for the year (with comparison with the previous year) and the amounts appropriated from reserves, capital profits, or other special source to provide wholly or partly for the dividend, even if this calls for qualification that such information is provisional or subject to audit.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully  
For **Intec Capital Limited**

A handwritten signature in black ink, appearing to read 'Puneet Sehgal', is written over the typed name.

**Puneet Sehgal**  
**Company Secretary**  
(ACS-12557)

Encl: As above

INTEC CAPITAL LIMITED

(CIN: L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website: www.inteccapital.com, Email for investors: complianceofficer@inteccapital.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2015

PART I

(Amount in Rs. Lakhs)

Particulars	Quarter ended September 30, 2015	Quarter ended June 30, 2015	Corresponding 3 months ended 30 September 2014 in the previous year	Year to date figures for current period ended 30 September 2015	Year to date figures for the previous year ended 30 September 2014	Year ended March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Income from operations	3,355.03	3,377.42	3,613.63	6,732.45	7,155.01	13,185.92
(b) Other operating income	-	-	-	-	-	-
Total income from operations	3,355.03	3,377.42	3,613.63	6,732.45	7,155.01	13,185.92
2 Expenses						
(a) Employee benefits expense	521.86	665.76	566.66	1,187.62	1,120.71	2,367.73
(b) Legal and professional fees	165.96	171.59	70.91	337.55	124.33	560.76
(c) Depreciation and amortisation expense	21.56	21.68	23.44	43.24	57.45	105.62
(d) Provisions for loan losses and bad debts (refer to note 5)	130.24	193.59	444.79	323.83	734.79	1,041.73
(e) Other expense	205.36	213.20	269.26	418.56	472.13	1,039.04
Total expenses	1,044.98	1,265.82	1,375.06	2,310.80	2,509.41	5,114.88
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,310.05	2,111.60	2,238.58	4,421.65	4,645.59	8,071.05
4 Other income	0.34	11.50	14.34	11.84	33.78	71.27
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,310.39	2,123.10	2,252.92	4,433.49	4,679.37	8,142.32
6 Finance costs	1,743.24	1,700.50	1,829.09	3,443.74	3,740.19	7,176.90
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	567.15	422.60	423.83	989.75	939.18	965.42
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 - 8)	567.15	422.60	423.83	989.75	939.18	965.42
10 Tax expense	200.12	146.35	143.61	346.47	321.29	322.18
11 Net profit from ordinary activities after tax (9 - 10)	367.03	276.25	280.22	643.28	617.89	643.24
12 Extraordinary items	-	-	-	-	-	-
13 Net profit for the quarter/year (11 - 12)	367.03	276.25	280.22	643.28	617.89	643.24
14 Share of profit of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	367.03	276.25	280.22	643.28	617.89	643.24
17 Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
18 Reserve excluding revaluation reserves as per Balance Sheet	-	-	-	-	-	14,374.39
19 Earnings per share (EPS) before and after extraordinary items (quarter EPS not annualised) (Face value Rs. 10 per share)						
Basic earning per share (Rs.)	2.00	1.50	1.53	3.50	3.36	3.50
Diluted earning per share (Rs.)	2.00	1.50	1.53	3.50	3.36	3.50

PART II

A Particulars of shareholding						
1 Public shareholding						
- Number of shares	4,655,586	4,655,586	4,655,586	4,655,586	4,655,586	4,655,586
- Percentage of shareholding	25.35%	25.35%	25.35%	25.35%	25.35%	25.35%
2 Promoters and promoter group shareholding						
a) Pledged / encumbered						
- Number of shares	600,000	700,000	700,000	600,000	700,000	700,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.38%	5.11%	5.11%	4.38%	5.11%	5.11%
- Percentage of shares (as a % of the total share capital of the Company)	3.27%	3.81%	3.81%	3.27%	3.81%	3.81%
b) Non - encumbered						
- Number of shares	13,110,664	13,010,664	13,010,664	13,110,664	13,010,664	13,010,664
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.62%	94.89%	94.89%	95.62%	94.89%	94.89%
- Percentage of shares (as a % of the total share capital of the Company)	71.38%	70.84%	70.84%	71.38%	70.84%	70.84%

B Investor complaints

Quarter ended  
September 30, 2015

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed off during the quarter
- Remaining unresolved at the end of the quarter

Nil  
Nil  
Nil  
Nil



## Notes

- 1 The above standalone financial results were reviewed by the Audit Committee on November 5, 2015 and have been approved by the Board of Directors at their meeting held on the same date. The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the half year ended September 30, 2015 and an unmodified review report has been issued. The review report has been filed with the BSE Limited and is also available on the Company's website at [www.inteccapital.com](http://www.inteccapital.com).
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India.
- 3 The RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dt. March 27, 2015 has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending 31st March 2016, upto the financial year ending 31 st March 2018 which would result in an additional provision. The Company follows prudential norms for income recognition, asset classification and provisioning for Non-performing assets as prescribed by RBI for NBFCs and has also been making additional provision on a prudential basis. Consequent of such change, the provision is higher by Rs 17.22 Lakhs for the quarter ended September 30, 2015 and half year ended September 30, 2015 by Rs.20.91 lakhs.
- 4 The Company has changed the method of appropriating the cash collateral against its over-dues balances; previously cash collateral was applied towards the overdue principal whereas w.e.f. 1 April, 2015, cash collateral is applied towards the overdue principal and interest for delinquent loans. The change has resulted in an increase in the profit before tax for the quarter by Rs.106.22 Lakhs and half year ended September 30, 2015 by Rs.239.38 Lakhs.
- 5 During quarter ended December 31, 2014, the Company had changed its estimates related to provisioning for loans and advances in order to align the same in accordance with RBI Prudential norms on NPA. Consequent to the change in such estimates, provision and write off for the quarter is lower by Rs. 1,440.08 Lakhs as compared to September 30, 2014 and half year ended September 30, 2015 by Rs.2,832.33 Lakhs. The above mentioned change was carried out in view of management re-assessment of recoverability of its non-performing assets, considering the quality and quantum of primary and collateral security available with the Company.
- 6 The main business of the company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014.
- 7 Figures for previous quarter/ year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.
- 8 The published figures upto quarter ended September 30, 2014 were reviewed by a firm of Chartered Accountants other than S.R. Batliboi & Associates LLP.
- 9 Pursuant to the option given by clause 41 of the listing agreement, the company has opted to publish standalone financial results for the quarter ended September 30, 2015.

For and on behalf of the Board of Directors

Place : New Delhi  
Dated : November 05, 2015



Sanjeev Goel  
(Managing Director)  
DIN-00028702



**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

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**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2015**

	As at September 30,2015	As at March 31,2015
<b>(Amount in Rs.Lakhs)</b>		
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share capital	1,836.63	1,836.63
b. Reserves and surplus	15,017.66	14,374.39
<b>Sub-total - Shareholders' funds</b>	<b>16,854.29</b>	<b>16,211.02</b>
<b>2. Non-current liabilities</b>		
a. Long-term borrowings	18,674.71	19,683.91
b. Other long-term liabilities	2,208.92	2,705.71
c. Long-term provisions	3,254.27	2,940.57
<b>Sub-total - Non-current liabilities</b>	<b>24,137.90</b>	<b>25,330.19</b>
<b>3. Current Liabilities</b>		
a. Short-term borrowings	23,970.20	23,915.88
b. Trade payable	248.89	200.30
c. Other current liabilities	10,152.44	9,959.35
d. Short-term provision	571.07	522.48
<b>Sub-total - Current liabilities</b>	<b>34,942.60</b>	<b>34,598.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>75,934.79</b>	<b>76,139.22</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a. Fixed assets		
- Tangible	189.41	242.76
- Intangible	77.00	71.75
b. Non- current investments	34.14	34.14
c. Deferred tax assets (net)	1,209.19	1,096.30
d. Long-term loans and advances	43,821.21	40,933.56
e. Other non-current assets	757.06	826.92
<b>Sub-total - Non-current assets</b>	<b>46,088.01</b>	<b>43,205.43</b>
<b>2. Current Assets</b>		
a. Cash and bank balances	1,825.85	5,001.02
b. Short-term loans and advances	27,032.79	27,016.57
c. Other current assets	988.14	916.20
<b>Sub-total - Current assets</b>	<b>29,846.78</b>	<b>32,933.79</b>
<b>TOTAL - ASSETS</b>	<b>75,934.79</b>	<b>76,139.22</b>




## STATEMENT OF APPROPRIATIONS (As per Clause 20 of the Listing agreement)

Name of the Company : Intec Capital Limited

Meeting of the Board of Directors of the Company held on November 05, 2015

Particulars	Quarter ended September 30,2015	Quarter ended June 30,2015	Quarter ended September 30,2014	Year to date figures for current period ended 30 September 2015	Year to date figures for the previous year ended 30 September 2014	Year ended March 31,2015
1. Total Turnover and other receipts	3,355.37	3,388.92	3,627.97	6,744.29	7,188.79	13,257.19
2 Gross Profit (before deducting any of the following)	2,331.95	2,144.78	2,276.36	4,476.73	4,736.82	8,247.94
a) Interest	1,743.24	1,700.50	1,829.09	3,443.74	3,740.19	7,176.90
b) Depreciation	21.56	21.68	23.44	43.24	57.45	105.62
c) Tax Liability	200.12	146.35	143.61	346.47	321.29	322.18
3 Net Profit available for appropriation:	367.03	276.25	280.22	643.28	617.89	643.24
4 (a) Add:- B/f from last year's balance	4,471.45	4,250.45	4126.91	4250.45	3868.11	3,868.11
(b) Less:						
i) Adjustment of assignment income relating to earlier years	-	-	-	-	-	10.42
ii) Accelerated depreciation due to transition provision	-	-	-	-	11.34	11.23
5 Less:- Dividend (including dividend tax)	-	-	-	-	-	110.61
6 Less:- Transfer to reserve under section 45-IC of the RBI Act, 1934		55.25	56.04	55.25	123.58	128.65
7 Balance carried forward	4,838.48	4,471.45	4,351.07	4,838.48	4,351.07	4,250.45

Note: Figures for previous quarter/ year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

Place : New Delhi  
Dated : November 5, 2015
  
 Sudendra Sharma  
 (Chief Financial Officer)

**Limited Review Report****Review Report to  
The Board of Directors  
Intec Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intec Capital Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP****ICAI Firm registration number: 101049W**

Chartered Accountants

**per Amit Kabra**  
Partner

Membership No.:094533



Place: New Delhi

Date: 5 November 2015