



ICL/SEC/S-1/EM/2015-16

August 06, 2015

The General Manager  
Department of Corporate Affairs  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526871**  
**Sub: Outcome of Board Meeting**

Dear Sir,

As per Clause 41 of the Listing Agreement entered with stock exchanges The Board of Directors of the Company at its meeting held today i.e. August 06, 2015 has approved and taken on record, interalia the following:

1. The Unaudited Financial result along with Limited Review report for the Quarter ended June 30, 2015
2. The Convening of 21<sup>st</sup> Annual General Meeting of the Company is decided on Thursday, 24<sup>th</sup> September, 2015;
3. The Closure of Share Transfer Books and the Register of Members of the Company i.e on Wednesday, 23<sup>rd</sup> September, 2015 to Thursday, 24<sup>th</sup> September, 2015 (both days inclusive);
4. Further as per Cause 20 of the Listing agreement please find enclosed:
  - 4A) Dividend at the rate of Rs. 0.50 per Equity Share (5% of face Value of share of Rs.10/- each) on the paid-up Equity Share Capital for the year ended 31<sup>st</sup> March, 2015 subject to shareholders approval.
  - 4B) The total turnover, gross profit/loss, provision for depreciation, tax provisions and net profits for the year (with comparison with the previous year) and the amounts appropriated from reserves, capital profits, or other special source to provide wholly or partly for the dividend, even if this calls for qualification that such information is provisional or subject to audit.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully  
For **Intec Capital Limited**

  
**Puneet Sehgal**  
**Company Secretary**  
(ACS-12557)

Encl: As above

**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333  
[www.inteccapital.com](http://www.inteccapital.com)

**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com, Email for investors: complianceofficer@inteccapital.com  
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2015

**PART I**

(Amount in Rs. Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March
		June 30,2015	June 30,2014	March 31,2015	31,2015
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	(a) Income from operations	3,464.44	3,614.24	3,115.45	13,731.00
	(b) Other operating income				
	<b>Total income from operations</b>	<b>3,464.44</b>	<b>3,614.24</b>	<b>3,115.45</b>	<b>13,731.00</b>
2	Expenses				
	(a) Employee benefits expense	665.76	554.05	630.13	2,367.73
	(b) Legal and professional fees	126.59	53.42	312.14	560.76
	(c) Depreciation and amortisation expense	21.68	34.01	25.84	105.62
	(d) Provisions for loan losses and bad debts (refer to note 5)	193.59	290.00	12.67	1,041.73
	(e) Other expense	258.20	202.87	267.55	1,039.04
	<b>Total expenses</b>	<b>1,265.82</b>	<b>1,134.35</b>	<b>1,248.33</b>	<b>5,114.88</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,198.62</b>	<b>2,479.89</b>	<b>1,867.12</b>	<b>8,616.12</b>
4	Other income	11.50	19.44	25.67	71.27
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,210.12</b>	<b>2,499.33</b>	<b>1,892.79</b>	<b>8,687.39</b>
6	Finance costs	1,787.52	1,983.97	1,854.96	7,721.97
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>422.60</b>	<b>515.36</b>	<b>37.83</b>	<b>965.42</b>
8	Exceptional items				
9	<b>Profit from ordinary activities before tax (7 - 8)</b>	<b>422.60</b>	<b>515.36</b>	<b>37.83</b>	<b>965.42</b>
10	Tax expense	146.35	177.68	4.93	322.18
11	<b>Net profit from ordinary activities after tax (9 - 10)</b>	<b>276.25</b>	<b>337.68</b>	<b>32.90</b>	<b>643.24</b>
12	Extraordinary items				
13	<b>Net profit for the quarter/year (11 - 12)</b>	<b>276.25</b>	<b>337.68</b>	<b>32.90</b>	<b>643.24</b>
14	Share of profit of associates				
15	Minority interest				
16	<b>Net profit after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>276.25</b>	<b>337.68</b>	<b>32.90</b>	<b>643.24</b>
17	Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63
18	Reserve excluding revaluation reserves as per Balance Sheet				14,374.39
19	Earnings per share (EPS) before and after extraordinary items (quarter EPS not annualised) (Face value Rs. 10 per share)				
	Basic earning per share (Rs.)	1.50	1.84	0.18	3.50
	Diluted earning per share (Rs.)	1.50	1.84	0.18	3.50

**PART II**

A Particulars of shareholding		Quarter ended			
		June 30, 2015			
1	Public shareholding				
	- Number of shares	4,655,586	4,655,586	4,655,586	4,655,586
	- Percentage of shareholding	25.35%	25.35%	25.35%	25.35%
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	700,000	700,000	700,000	700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.11%	5.11%	5.11%	5.11%
	- Percentage of shares (as a % of the total share capital of the Company)	3.81%	3.81%	3.81%	3.81%
	b) Non - encumbered				
	- Number of shares	13,010,664	13,010,664	13,010,664	13,010,664
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	94.89%	94.89%	94.89%	94.89%
	- Percentage of shares (as a % of the total share capital of the Company)	70.84%	70.84%	70.84%	70.84%
B Investor complaints		Quarter ended			
		June 30, 2015			
			Nil		



- 1 The above standalone financial results were reviewed by the Audit Committee on August 6, 2015 and have been approved by the Board of Directors at their meeting held on the same date. The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2015 and an unmodified review report has been issued. The review report has been filed with the BSE Limited and is also available on the Company's website at [www.inteccapital.com](http://www.inteccapital.com).
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India.
- 3 The RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015 has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending 31st March 2016, upto the financial year ending 31st March 2018 which would result in an additional provision. The Company follows prudential norms for income recognition, asset classification and provisioning for Non-performing assets as prescribed by RBI for NBFCs and has also been making additional provision on a prudential basis. Consequent of such change, the provision is higher by Rs 3.69 Lakhs for the quarter ended June 30, 2015.
- 4 The Company has changed the method of appropriating the cash collateral against its over-dues balances; previously cash collateral was applied towards the overdue principal whereas w.e.f. 1 April, 2015, cash collateral is applied towards the overdue principal and interest for delinquent loans. The change has resulted in an increase in the profit before tax for the quarter by Rs. 133.21 Lakhs.
- 5 During quarter ended December 31, 2014, the Company had changed its estimates related to provisioning for loans and advances in order to align the same in accordance with RBI Prudential norms on NPA. Consequent to the change in such estimates, provision and write off for the quarter is lower by Rs. 1,392.26 Lakhs as compared to June 30, 2014. The above mentioned change was carried out in view of management re-assessment of recoverability of its non-performing assets, considering the quality and quantum of primary and collateral security available with the Company.
- 6 The main business of the company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014.
- 7 Figures for previous quarter/ year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.
- 8 The published figures upto quarter ended June 30, 2014 were reviewed by a firm of Chartered Accountants other than S.R. Batliboi & Associates LLP.
- 9 Pursuant to the option given by clause 41 of the listing agreement, the company has opted to publish standalone financial results for the quarter ended June 30, 2015.

Place : New Delhi  
Dated : August 6, 2015



For and on behalf of the Board of Directors

*Sanjeev Goel*  
Sanjeev Goel  
(Managing Director)  
DIN-00028702



**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Intec Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intec Capital Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm registration number: 101049W  
Chartered Accountants

*Amit*  
per Amit Kabra  
Partner  
Membership No.:094533  
Place: Mumbai  
Date: 6 August 2015



**STATEMENT OF APPROPRIATIONS (As per Clause 20 of the Listing agreement)**

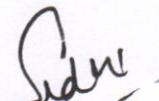
Name of the Company : Intec Capital Limited

Meeting of the Board of Directors of the Company held on August 06, 2015

	Quarter ended June 30,2015	Quarter ended June 30,2014	Year ended March 31,2015
1. Total Turnover and other receipts	3,475.94	3,633.69	13,802.27
2 Gross Profit (before deducting any of the following)	2,231.80	2,533.34	8,793.01
a) Interest	1,787.52	1,983.97	7,721.97
b) Depreciation	21.68	34.01	105.62
c) Tax Liability	146.35	177.68	322.18
3 Net Profit available for appropriation:	276.25	337.68	643.24
4 (a) Add:- B/f from last year's balance	4,250.45	3,856.78	3,868.11
(b) Less:			
i) Adjustment of assignment income relating to earlier years	-	-	10.42
ii) Accelerated depreciation due to transalition provision	-	-	11.23
5 Less:- Dividend (including dividend tax)	-	-	110.61
6 Less:- Transfer to reserve under section 45-IC of the RBI Act, 1934	55.25	67.54	128.65
7 Balance carried forward	4,471.45	4,126.91	4,250.45

Note: The Board of Directors at its meeting held on August 06, 2015 have recommended, subject to the approval of shareholders, dividend of Rs. 0.50 per share (5%) for the financial year 2014-2015.

Place : New Delhi  
Dated : August 6, 2015

  
Sunilendra Sharma  
(Chief Financial Officer)