



ICL / CMPL / 2017-18 / 11th August, 2017 / 90

To,
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 526871

Sub: Submission of Outcome of Board Meeting under Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

As per Clause 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today i.e., Friday, 11th August, 2017 took the following decisions:-

1. The Board appoints and re-designates the existing Company Official viz. Mr. Puhup Srivastav as the Chief Financial Officer (CFO) of Intec Capital Limited w.e.f., Friday, 11th August, 2017.
2. The Board approved and took the note of the Unaudited Financial Results along with Limited Review Report and the Managing Director and CFO Certification for the Quarter ended 30th June 2017.
3. The Board approved the transfer of Unclaimed or Unpaid dividend which pertains to Financial Year 2009 - 2010 to Investor Education Protection Fund (IEPF) in terms of Section 124(5) of the Companies Act, 2013 and the closure of the aforesaid unpaid dividend Account.
4. The Board took note of the resignation of Mr. Vishal Kumar Gupta, (DIN: 02368313), Non-Executive Nominee Director, from Board of Directors of Intec Capital Limited w.e.f., 08th August, 2017, for which the communication to BSE has already been made on 09th August, 2017 vide letter no. ICL / CMPL / 2017-18 / 09th August, 2017 / 87.
5. The Board approved the Annual Operating Plan (AOP) for the Financial Year ended 31st March 2018.

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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6. The Board reviewed and approved the re-constitution of Committees of the Board (COB) constituted as per applicable provisions of SEBI (LODR) Regulations, 2015 viz. Audit Committee (AC), Nomination and Remuneration and Committee (NRC), Corporate Social Responsibility Committee (CSR) and Shareholders Investors Grievance Committee (SHIGC) cum Share Transfer Committee (STC) cum Stakeholders Relationship Committee (SRC). The revised re-constitution of Committees of Board is mentioned in attached Annexure-1.
7. The Board took note of approval / order received from Ministry Corporate Affairs (MCA) related to Remuneration payable to Mr. Sanjeev Goel, Managing Director w.e.f 01st April, 2016 to 31st March, 2019 vide order Number SRN G33278367/1/2017- CL. VII. Dated- 01-08-2017 along with the legal opinion.

You are requested kindly the same in your records.

Thanking you

For Intec Capital Limited


Puneet Sehgal
Company secretary
ACS : 12557



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Annexure-1

REVISED RE-CONSTITUTION OF COMMITTEE OF THE BOARD		
Sl.	Name of Committee	Committee Members Name with Designation
1.	Audit Committee (AC)	Director – Member <ul style="list-style-type: none"> ❖ Mr. Praveen Sethia (Non-Executive Independent Director) ❖ Mr. Rakesh Joshi (Non-Executive Independent Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) Permanent Invitee <ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director)
2.	Nomination and Remuneration and Committee (NRC)	Director – Member <ul style="list-style-type: none"> ❖ Mr. Praveen Sethia (Non-Executive Independent Director) ❖ Mr. Rakesh Joshi (Non-Executive Independent Director) ❖ Mr. S.K. Goel (Non-executive Independent Director) Permanent Invitee Mr. Sanjeev Goel (Managing Director)
3.	Corporate Social Responsibility Committee (CSR)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mrs. Ritika Goel (Non-Executive Non- Independent Woman Director) ❖ Mr. S.K. Goel (Non-executive Independent Director)
4.	Shareholders Investors Grievance Committee(SHIGC) cum Share Transfer Committee (STC) cum Stakeholders Relationship Committee (SRC)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) ❖ Mr. Rakesh Joshi (Non-Executive Independent Director)

For Intec Capital Limited

Puneet Sehgal
Company secretary
ACS : 12557



Date: 11th august, 2017
Place: New Delhi

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INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter ended 30 June, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)				
Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016	Quarter ended March 31, 2017 (Refer Note-6)	Year ended March 31, 2017
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
Revenue from operations	1,730.55	2,876.07	1,957.42	9,719.13
Other income	1.30	3.46	1.97	28.52
Total revenue (I)	1,731.85	2,879.53	1,959.39	9,747.65
2 Expenses				
Employee benefit expenses	228.23	482.57	136.13	1,056.75
Finance costs	1,007.70	1,504.89	1,174.96	5,460.23
Depreciation and amortisation expense	15.45	18.93	15.64	70.26
Other expense (refer note 2)	886.55	847.42	573.86	3,022.58
Total expenses (II)	2,137.93	2,853.81	1,900.59	9,609.82
3 (Loss)/Profit before prior period items (III)=(I)-(II)	(406.08)	25.72	58.80	137.83
4 Prior period items (IV) (refer note 3)	(112.97)	-	-	-
5 (Loss)/Profit before tax (V)=(III)-(IV)	(519.05)	25.72	58.80	137.83
6 Tax expense				
Current Tax	24.61	80.68	81.87	194.48
Deferred Tax (refer note 4)	-	(69.73)	(23.16)	(108.00)
Tax for earlier years	-	-	15.05	15.05
Total tax expense (VI)	24.61	10.95	73.76	101.53
7 (Loss)/Profit after tax (V)-(VI)	(543.66)	14.77	(14.96)	36.30
8 Earnings per equity share*				
Nominal Value of share	10.00	10.00	10.00	10.00
Basic	(2.96)	0.08	(0.08)	0.20
Diluted	(2.96)	0.08	(0.08)	0.20

* EPS for the quarter are not annualised

Notes

- The unaudited standalone financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on August 11, 2017.
- RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015, has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an increase in provision for Non-performing assets by Rs. 131.67 lakhs for the quarter ended June 30, 2017. Subsequent to revision of asset classification norms, the Company's gross Non-performing assets have increased to Rs. 15,385.37 lakhs as on June 30, 2017 and the total provision for Non-performing assets have increased to Rs. 3,359.73 lakhs as on June 30, 2017. Further, no additional specific provision is considered necessary based on management's best estimate of the recoverability of Non-performing assets.
- Rs.112.97 lakhs paid towards managerial remuneration to managing director in the previous year was shown as an advance to the managing director at March 31, 2017 since the Central Government approval required under Section 197 and 198 of the Companies Act for the same was pending. It has been charged to the profit and loss account during the quarter ended June 30, 2017 as the necessary Central Government approval was received on August 01, 2017.
- No deferred tax asset has been recognised on the timing difference originated for the quarter ended June 30, 2017, considering the loss incurred during the quarter.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures for the nine months period ended December 31, 2016, being the date of the end of the third quarter of that financial year which were subjected to limited review.
- Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

S.R. Batliboi & Associates LLP,

for Identification

[Signature]

For and on behalf of the Board of Directors



[Signature]
Sanjeev Goel
(Managing Director)

Place : New Delhi
Dated : August 11, 2017


DIN - 00028702

Limited Review Report**Review Report to
The Board of Directors
Intec Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intec Capital Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP**ICAI Firm registration number: 101049W/E300004**

Chartered Accountants

**per Amit Kabra**

Partner

Membership No.: 094533



Place: New Delhi

Date: August 11, 2017



To
The Board of Directors of Intec Capital Limited
701-704, Manjusha Building
57, Nehru Place
New Delhi: 110019

Subject: Managing Director and CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

We, Mr. Sanjeev Goel, Managing Director and Mr. Puhup Srivastav Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Unaudited Financial Results of the company;
 - 1.1. These Unaudited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 1.2. These Unaudited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are no transactions entered into by the Company during the quarter ended 30th June, 2017 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Audit Report for quarter ended 30th June, 2017 and the Company's Audit Committee of the Board of Directors.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and
 - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.
4. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

For Intec Capital Limited


Sanjeev Goel
Managing Director


Puhup Srivastav
Chief Financial Officer

Date: 11th August, 2017
Place: New Delhi

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