



ICL / CMPL / 2017-18 / 10th November, 2017 / 152

To,
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 526871

Sub: Submission of Outcome of Board Meeting under Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

As per Clause 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today i.e., Friday, 10th November, 2017 took the following decisions:-

1. The Board approved and took the note of the Unaudited Financial Results along with Limited Review Report and the Managing Director and CFO Certification for the Quarter ended 30th September, 2017 and Statements of Asset and Liabilities for the Half Year ended 30th September, 2017.
2. The Board took note of one of the Table Agenda related to Resignation of Mrs. Ritika Goel, (DIN: 00053387), Non-Executive Non-Independent Woman Director, from Board of Directors of Intec Capital Limited w.e.f., 08th November, 2017 for which the communication to BSE has already been made on 09th November, 2017. vide letter no. ICL / CMPL / 2017-18 / 09th November, 2017 / 151.
3. The Board approved one of the Table Agenda related to the appointment of Mrs. Kumud Gupta (DIN: 00294724) as the Non-Executive Independent Woman Director for a consecutive period of five (5) years w.e.f 10th November, 2017 In compliance with regulation 17(1)(a) of SEBI LODR, 2015. The certificate of independence in terms of SEBI LODR, 2015 read with section 149 of the Companies Act, 2013 is obtained. The necessary familiarization is given to independent director as per company's existing Familiarization Programme of the Company.



INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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4. The Board reviewed and approved one of the Table Agenda related to the re-constitution of Committees of the Board (COB) constituted as per applicable provisions of SEBI (LODR) Regulations, 2015 viz. Risk Management Committee (RMC), ALCO Committee, Audit Committee (AC), Nomination and Remuneration and Committee (NRC), Corporate Social Responsibility Committee (CSR), Operations Review Committee (ORC), Treasury Committee (TC). The revised re-constitution of Committees of Board is mentioned in attached Annexure-1.
5. The Board dissolved the BTA Implementation Committee which comprises of the following Members:-

Name of Committee	Committee Members Name with Designation
BTA Implementation Committee	❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director)

You are requested kindly the same in your records.

Thanking you

For Intec Capital Limited

Puneet Sehgal
Company secretary
ACS : 12557



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Annexure-1

REVISED CONSTITUTION OF VARIOUS COMMITTEE OF THE BOARD		
Sl.	Name of Committee	Committee Members Name with Designation
1.	Audit Committee (AC)	<p>Director – Member</p> <ul style="list-style-type: none"> ❖ Mr. Rakesh Joshi (Non-Executive Independent Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) ❖ Mr. Praveen Sethia (Non-Executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Independent Woman Director) <p>Permanent Invitee</p> <ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director)
2.	Nomination and Remuneration and Committee (NRC)	<p>Director – Member</p> <ul style="list-style-type: none"> ❖ Mr. Rakesh Joshi (Non-Executive Independent Director) ❖ Mr. S.K. Goel (Non-executive Independent Director) ❖ Mr. Praveen Sethia (Non-Executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Independent Woman Director) <p>Permanent Invitee</p> <ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director)
3.	Risk Management Committee (RMC)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. Rakesh Kumar Joshi ❖ Mr. S.K. Goel (Non-executive Independent Director)
4.	Asset Liability Committee (ALCO)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Independent Woman Director)
5.	Corporate Social Responsibility Committee (CSR)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Independent Woman Director)
6.	Shareholders Investors Grievance Committee(SHIGC) cum Share Transfer Committee (STC) cum Stakeholders Relationship Committee (SRC)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) ❖ Mr. Rakesh Joshi (Non-Executive Independent Director)
7.	Treasury Committee (TC)	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. S.K. Goel (Non-Executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Woman Independent Director)

For Intec Capital Limited

 Puneet Sehgal
 Company secretary
 ACS : 12557

S.P. CHOPRA & CO.

Chartered Accountants

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New Delhi- 110 001
Tel: 91-11-23313495-6-7
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 TO THE BOARD OF DIRECTORS OF 'INTEC CAPITAL LIMITED'

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. Introduction

We have reviewed the accompanying Statement of **Standalone Unaudited Financial Results** (the 'Financial Results') of **Intec Capital Limited** (the 'Company') for the quarter and six months ended September 30, 2017. These Financial Results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 10.11.2017



**S.P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N**

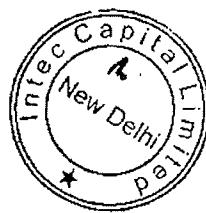
**(Pawan K. Gupta)
Partner
M. No. 092529**

Notes-

- 1 The unaudited standalone financial results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on November 10, 2017.
- 2 RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015, has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an additional increase in Non-performing assets by Rs. 357.58 lakhs and additional provision for Non-performing assets by Rs. 75.58 lakhs for the quarter ended September 30, 2017. Subsequent to revision of asset classification norms, the Company's gross Non-performing assets have increased to Rs. 16,999.46 lakhs as on September 30, 2017 and the total provision for Non-performing assets have increased to Rs. 3,748.53 lakhs as on September 30, 2017. Further, no additional specific provision is considered necessary based on management's best estimate of the recoverability of Non-performing assets.
- 3 The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- 4 Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ year classification.

For and on behalf of the Board of Directors

Sanjeev Goel
(Managing Director)
DIN - 00028702



Place : New Delhi
Dated : November 10, 2017



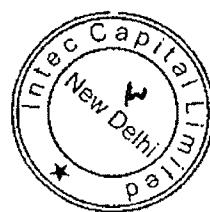
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(CIN:L74899DL1994PLC057410)

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Email for investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter/half year ended 30 September, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

Particulars		Quarter ended Sep 30, 2017	Quarter ended June 30, 2017	Quarter ended Sep 30, 2016	Half year ended Sep 30, 2017	Half year ended Sep 30, 2016	(Amount in Rs. Lakhs) Year ended March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,390.10	1,730.55	2,554.05	3,120.65	5,430.12	9,719.13
	Other income	0.41	1.30	4.85	1.71	8.31	28.52
	Total revenue (I)	1,390.51	1,731.85	2,558.90	3,122.36	5,438.43	9,747.65
2	Expenses						
	Employee benefit expenses	206.04	228.23	143.81	434.27	626.38	1,056.75
	Finance costs	924.89	1,007.70	1,451.09	1,932.59	2,955.98	5,460.23
	Depreciation and amortisation expense	13.31	15.45	18.33	28.76	37.26	70.26
	Other expense (refer note 2)	634.24	886.55	909.27	1,520.79	1,756.69	3,022.58
	Total expenses (II)	1,778.48	2,137.93	2,522.50	3,916.41	5,376.31	9,609.82
3	(Loss)/Profit before prior period items (III)=(I)-(II)	(387.97)	(406.08)	36.40	(794.05)	62.12	137.83
4	Prior period items (IV)	-	(112.97)	-	(112.97)	-	-
5	(Loss)/Profit before tax (V)=(III)-(IV)	(387.97)	(519.05)	36.40	(907.02)	62.12	137.83
6	Tax expense						
	Current Tax	(9.74)	24.61	11.43	14.87	22.38	194.48
	Deferred Tax	(233.57)	-	-	(233.57)	-	(108.00)
	Tax for earlier years	-	-	-	-	-	15.05
	Total tax expense (VI)	(243.31)	24.61	11.43	(218.70)	22.38	101.53
7	(Loss)/Profit after tax (V)-(VI)	(144.66)	(543.66)	24.97	(688.32)	39.74	36.30
	Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
	Reserve excluding revaluation reserves as per Balance Sheet						14,998.35
8	Earnings per equity share*						
	Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
	Basic	(0.79)	(2.96)	0.14	(3.75)	0.22	0.20
	Diluted	(0.79)	(2.96)	0.14	(3.75)	0.22	0.20

* EPS for the quarter are not annualised



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Statement of Assets and Liabilities for the quarter/half year ended 30 September, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

	As at September 30, 2017	As at March 31, 2017
	Unaudited	Audited
Equity and liabilities		
Shareholders' Funds		
Share capital	1,836.63	1,836.63
Reserves and surplus	14,310.03	14,998.36
	16,146.66	16,834.99
Non-current liabilities		
Long-term borrowings	3,914.50	7,939.98
Other long-term liabilities	252.49	336.10
Long-term provisions	3,842.95	2,909.64
	8,009.94	11,185.72
Current Liabilities		
Short-term borrowings	16,188.81	19,116.53
Other current liabilities	8,651.54	9,201.58
Short-term provisions	149.92	142.02
	24,990.27	28,460.13
TOTAL	49,146.87	56,480.84
Assets		
Non-current assets		
Property, Plant and Equipment	103.30	104.96
Intangible assets	55.77	65.70
Non-current investments	34.14	34.14
Deferred tax assets	1,234.19	1,000.62
Long-term loans and advances	32,108.87	35,599.73
Other non-current assets	977.28	918.16
	34,513.55	37,723.31
Current Assets		
Cash and bank balances	1,894.93	1,468.34
Short-term loans and advances	12,256.90	16,662.66
Other current assets	481.49	626.53
	14,633.32	18,757.53
TOTAL	49,146.87	56,480.84





To

The Board of Directors of Intec Capital Limited
701-704, Manjusha Building
57, Nehru Place
New Delhi: 110019

Subject: Managing Director and CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

We, Mr. Sanjeev Goel, Managing Director and Mr. Puhup Srivastav Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Unaudited Financial Results of the company;
 - 1.1. These Unaudited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 1.2. These Unaudited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are no transactions entered into by the Company during the quarter ended 30th September, 2017 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Audit Report for quarter ended 30th September, 2017 and the Company's Audit Committee of the Board of Directors.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and
 - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.
4. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

For Intec Capital Limited

Sanjeev Goel
Managing Director

Puhup Srivastav
Chief Financial Officer

Date: 10th November, 2017
Place: New Delhi

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