

To,
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 526871
ISIN: INE017E01018

Sub: Submission of Outcome of Board Meeting under Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

As per Clause 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today i.e., Friday, 08th February, 2019 took the following decisions:-

1. The Board approved and took the note of the Unaudited Financial Results (standalone) along with Limited Review Report (standalone) and the Managing Director and CFO Certification for the Quarter / nine months ended 31st December, 2018.
2. The Board approved and took note of the resignation of Mr. Puhup Srivastav, as the Chief Finance officer (CFO) of the Company, Grievance Redressal Officer (GRO) and Ombudsman Nodal Officer w.e.f., 11th March, 2019.
3. The Board considered and approved registration with Legal Entity Identifier (LEI) in terms of requirement of RBI Circular RBI Circular No. DBR.No.BP.BC.92/21.04.048/2017-18 dated 02.11.2017.
4. The Board reviewed and approved Fair Practice Code of the Company in terms of applicable NBFC Circulars / Master Circulars / mater Directions / Guidelines / Directives as prescribed by Reserve Bank of India.
5. The Board had discussed and commented on the "Delayed Compliance of furnishing Unaudited Financial Results for quarter/six months ended 30-9-2018 at BSE portal" as identified by BSE vide its Letter / Email dated 30th November, 2018, The comments of the Board is at Annexure – 1 .
6. The Board considered and approved registration with one of information utility (IU) viz. National E-Governance Services Limited (NESL) in terms of requirement of RBI Circular RBI/2017-18/110 DBR.No.Leg.BC.98/09.08.019/2017-18 dated December 19, 2017
7. The Board considered, reviewed and approved the merger of Asset Liability Committee (ALCO) and Risk Management Committee (RMC) and to reconstituted new committee with nomenclature viz. "Asset Liability cum Risk Management Committee (ALRMC)" along with the term of reference of the committees (Annexure – 2).

You are requested kindly the same in your records.

Thanking you

For Intec Capital Limited



Puneet Sehgal
Company secretary
ACS: 12557

INTEC CAPITAL LTD.
CIN: L74899DL1994PLC057410

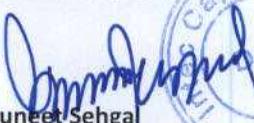
Regd. Off: 708, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333

www.inteccapital.com

Annexure – 1

INFORMATION ON DELAYED COMPLIANCE AS IDENTIFIED BY BSE		
PARTICULARS	DETAILS	REMARKS, IF ANY
Nature of Non-Compliance	Delay Submission of financial results for the Quarter Ended 30 th September, 2018	
Duration of Delay	One Day	
Penalty for Delay	Rs. 5000 plus applicable GST	
Letter by Exchange	30 th November, 2018	
Present status	<p>We have applied for waiver of the penalty vide representation letter dated 6th December, 2018</p> <p>We further mailed them on 19th December, 2018 and 31st December, 2018.</p> <p>The committee will pass appropriate decisions and communicate us.</p>	
Reply by the BSE	BSE have ensured us verbally; that the matter will be placed in their upcoming Committee meeting and the same will be considered there and will be informed to us through a formal letter.	
Action to be taken by the Board of the Directors of the Company	<ol style="list-style-type: none"> 1. To be placed before the Board of Directors of the company in its meeting. 2. Comments made by the board shall be duly informed to the Exchange for dissemination 	

For Intec Capital Limited




Puneet Sehgal
 Company secretary
 ACS: 12557

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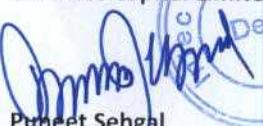
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Annexure – 2

Information of Asset Liability cum Risk Management Committee (ALRMC) being one of the Committee of Board (COB)				
S.I.	Name of Committee	Committee Members Name with Designation	Chairman of Committee	Quorum
1.	"Asset Liability cum Risk Management Committee (ALRMC)"	<ul style="list-style-type: none"> ❖ Mr. Sanjeev Goel (Managing Director) ❖ Mr. Rakesh Kumar Joshi(Non-executive Independent Director) ❖ Mr. S.K. Goel (Non-executive Independent Director) ❖ Mrs. Kumud Gupta (Non-Executive Independent Woman Director) 	Mr. Sanjeev Goel	At-least presence of two (2) Director-Member with presence of Mr. Sanjeev Goel, Managing Director is compulsory, unless, waived.
<p>The terms of reference of the merged new Committee is as follows:</p> <ul style="list-style-type: none"> - Oversee the implementation of Risk Management Systems and Framework - Review the Company's financial and risk management policies - Assess risk and procedures to minimize the same; - Frame, implementing and monitoring the risk management plan for the Company - To identify, quantify, integrate, monitor, manage and control the different type of risks associated with NBFC. - To assist the Board of Directors in Balance Sheet planning, putting in place a progressive risk management system, developing a risk return perspective including the strategic management of interest and liquidity risk 				

For Intec Capital Limited




Puneet Sehgal
Company secretary
ACS: 12557

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S.P. CHOPRA & CO.

Chartered Accountants

31-F, Connaught Place

New Delhi- 110 001

Tel: 91-11-23313495-6-7

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ICAI Regn. No. 000346N

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INDEPENDENT AUDITORS' REVIEW REPORT ON
STANDALONE INTERIM FINANCIAL RESULTS

The Board of Directors,
Intec Capital Limited,
New Delhi.

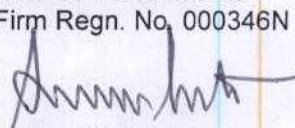
1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the Quarter and Nine Months ended December 31, 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. P. Chopra & Co.

Chartered Accountants

ICAI Firm Regn. No. 000346N




(Sanjiv Gupta)

Partner

M. No. 083364

Place: New Delhi

Date : 08.02.2019

INTEC CAPITAL LIMITED

(CIN:L74899DL1994PLC057410)

Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,

Email for investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter/nine months ended December 31, 2018

prepared in compliance with Schedule III to the Companies Act, 2013

Particulars		(Amount in Rs. Lakhs)					
		Quarter ended Dec 31, 2018	Quarter ended Sep 30, 2018	Quarter ended Dec 31, 2017	Nine Months ended Dec 31, 2018	Nine Months ended Dec 31, 2017	Year ended March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	474.73	620.29	1,236.69	2,004.68	4,357.34	5,338.13
	Other income	243.31	17.93	526.54	322.06	528.25	686.96
	Total revenue (I)	718.04	638.22	1,763.23	2,326.73	4,885.59	6,025.09
2	Expenses						
	Employee benefit expenses	174.72	165.81	200.13	530.37	634.40	921.08
	Finance costs	413.92	551.07	826.69	1,587.24	2,759.28	3,431.83
	Depreciation and amortisation expense	10.01	12.90	12.17	35.16	40.93	52.95
	Other expense (refer note 2)	651.65	171.97	895.10	1,164.77	2,415.89	4,987.82
	Total expenses (II)	1,250.29	901.75	1,934.09	3,317.53	5,850.50	9,393.68
3	(Loss)/Profit before prior period items (III)=(I)-(II)	(532.25)	(263.53)	(170.86)	(990.79)	(964.91)	(3,368.59)
4	Prior period items (IV)	-	-	-	-	(112.97)	-
5	(Loss)/Profit before tax (V)=(III)-(IV)	(532.25)	(263.53)	(170.86)	(990.79)	(1,077.88)	(3,368.59)
6	Tax expense						
	Current Tax			(10.30)	-	4.57	-
	Deferred Tax	(113.59)	10.74	(40.31)	79.82	(273.88)	(340.19)
	Total tax expense (VI)	(113.59)	10.74	(50.61)	79.82	(269.31)	(340.19)
7	(Loss)/Profit after tax (V)-(VI)	(418.66)	(274.27)	(120.25)	(1,070.61)	(808.57)	(3,028.40)
	Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
8	Earnings per equity share*						
	Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
	Basic	(2.28)	(1.49)	(0.65)	(5.83)	(4.40)	(16.49)
	Diluted	(2.28)	(1.49)	(0.65)	(5.83)	(4.40)	(16.49)

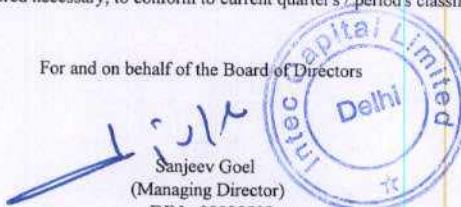
* EPS for the quarter are not annualised

Notes-

- The unaudited standalone financial results for the quarter and nine months period ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 8, 2019.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 338.78 lakhs as at December 31, 2018 and decrease in provision for Non-Performing Assets by Rs. 276 lakhs and Rs. 892.51 lakhs for the quarter and nine months period ended December 31, 2018 respectively, and the Company's gross Non-Performing Assets is Rs. 17495.67 lakhs as at December 31, 2018 and the total provision for Non-Performing Assets is Rs. 4805.43 lakhs as at December 31, 2018. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard - 17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, as amended.
- Figures for previous quarter / period / year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's / period's classification / disclosures.

For and on behalf of the Board of Directors

Sanjeev Goel
(Managing Director)
DIN - 00028702



Place : New Delhi
Dated : February 08, 2019