

ICL / CMPL / 2019-20 / 26

Dated: 24<sup>th</sup> May, 2019

To,  
The General Manager  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code: 526871 | ISIN: INE017E01018

Sub: Submission of Outcome of Board Meeting under Regulation 30(2) of SEBI (Listing Obligation and disclosure requirements), 2015

Dear Sir,

As per clause 30(2) of SEBI (Listing Obligation and disclosure requirements), 2015 the Board of Directors of the Company at its meeting held today i.e., Friday, 24<sup>th</sup> May, 2019 took the following decisions:-

1. The Board took note of annual declarations / disclosures received from directors and KMP's of the Company as on 31st March 2019 pursuant to Companies Act and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR, 2015] and NBFC Corporate Governance Directions, 2015 and other applicable laws.
2. The Board took note of Directors Responsibility Statement (DRS) in terms of Financial Accounts (Standalone and Consolidated) for the Financial Year ended 31st March 2019 in terms of section 134 (5) and other applicable section read with rules made thereunder and in terms of regulation 18 read with schedule-II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to SEBI LODR, 2015).
3. The Board approved the Annual Accounts / Annual Financial Statements (Standalone & Consolidated) for the Financial Year ended 31st March, 2019 and Statement of Assets and Liabilities for the Half Year ended 31st March, 2019.
4. The Board took Note of the Auditors' Report (Standalone and Consolidated) on Annual Audited Financial Results (standalone and consolidated) for the Financial Year ended 31st March, 2019
5. The Board took Note of the Independent Auditors' Report (Standalone and Consolidated) on Annual Audited Financial Results (standalone and consolidated) for the Financial Year ended 31st March, 2019
6. The Board approved the Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March 2019 and Statement of Assets and Liabilities for the quarter and year ended on 31st March 2019 in the prescribed format for publishing and in differed prescribed format for submission to be submitted to the BSE.
7. The Board took Note of "General / Omnibus Approval for Related Party Transactions" approved by the Audit Committee pursuant to "Related Party Transactions (RPT) Policy for Intec Capital Limited" for the Financial Year 2019 - 2020

  
**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

Regd. Off: 708, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333


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8. The Board approved the re-appointment of M/s Sudhanshu Singhal & Associates, represented through Mr. Sudhanshu Singhal as the Secretarial Auditor of the Company in terms of section 204 and other applicable sections of the Companies Act, 2013 read with rules made thereunder for conducting the Secretarial Audit for the Financial Year 2019-20 ended on 31st March 2020 and to give their report thereon
9. The Board reviewed the Annual Performance of all Directors viz. Independent as well as Non-Independent Director and various committees of the for the financial year ended 31st March 2019 in terms of applicable provisions of Companies Act, 2013 and SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015
10. The Board took note of CSR Projects and CSR Expenditure incurred for the Financial Year ended on 31st March 2019 and the CSR Expenditure required to be incurred for the Financial Year ended on 31st March 2020 in terms of section 135 of the Companies Act, 2013 read with rules made thereunder.
11. The Board approved and adopted the statutory policies of the company in terms of the requirement of applicable provisions of the Companies Act, 2013 and rules made thereunder and applicable SEBI laws/ Rules/ Regulations and applicable NBFC Circulars/ Master Circulars/ Master Directions/ Guidelines/ Directives and other applicable laws of India as per the annexure-1.
12. The Board approved the re-appointment of Mr. Sanjeev Goel, as Managing Director, Key Managerial Personnel (KMP) of the Company under section 203 of the Companies Act, 2013 read with rule 2(51) and applicable sections and rules made thereunder of the Company for five(5) years starting from 1st April 2020 to 31st March 2025.
13. The Board approved remuneration to be payable to Mr. Sanjeev Goel, Managing Director for three (3) Financial Years i.e. from Financial 2019 – 2020, 2020 – 2021 and 2021 - 2022 as per limits as prescribed in section 197 of Companies Act 2013 or wherever applicable shall be within the limits as prescribed in Schedule-V of the Companies Act, 2013, or wherever limits of 11% is crossed or limits of schedule-V is crossed then subject to the approval of Central Government in conformity with Companies Act, 2013 provided maximum remuneration payable is Rs. 150 Lacs per annum including salary, all allowances and perquisites but does not include the sitting fees and other reimbursements.
14. The Board approved the reclassification of INTEC INFONET PRIVATE LIMITED, Promoter Company of the Company as non –promoter Company of the Company under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circulars, notifications, rules and regulations as amended from time to time.

You are requested to kindly take the same in your records

Thanking you

For Intec Capital Limited

  
Puneet Sehgal  
Company secretary  
ACS : 12557

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Policies approved by the Board of Directors in its meeting held today i.e., Friday, 24 <sup>th</sup> May, 2019		
Sl.	Process/ Policy etc. Name	Requirement pursuant to which law read with other law, if any
1.	Insider Trading Code of Conduct of Intec Capital Limited	Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [SEBI PIT, 2015].
2.	Company's new policy viz. "Policy for determination of Legitimate Purposes	Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as inserted by SEBI (Prohibition of Insider Trading)(Amendment) Regulations, 2018
3.	Company's new policy viz. "Written Policies and Procedures for inquiry in case of leak of unpublished price sensitive information"	Regulation 9A (5) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as inserted by SEBI (Prohibition of Insider Trading)(Amendment) Regulations, 2018
4.	Company's new policy viz. "Policy for the Process for how and when people are brought inside on sensitive transactions"	Clause 15 of Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015
5.	Information Technology Security Policy of the Company	In terms of RBI Master Direction - Information Technology Framework for the NBFC Sector.
6.	Anti-Sexual Harassment Policy" of the Company pursuant to the	Provision of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act").
7.	Internal Audit Policy	RBI Laws
8.	Vendor Management Policy	RBI Laws
9.	Referral Partner Empanelment Policy	RBI Laws
10.	Asset Liability Management Policy	RBI Laws

For Intec Capital Limited



Puneet Sehgal  
 Company secretary  
 ACS : 12557



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**INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE RESULTS OF INTEC CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Board of Directors of Intec Capital Limited,

1. We have audited the standalone quarterly financial results of **Intec Capital Limited** (the "Company") for the quarter ended March 31, 2019 and the standalone financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the standalone audited figures in respect of the year ended March 31, 2019 and the published standalone year-to-date figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2019 and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the standalone audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our limited review of the standalone financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results:
- i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the standalone audited figures in respect of the year ended March 31, 2019 and the published standalone year-to-date figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For S.P. CHOPRA & CO.**

Chartered Accountants  
Firm Regn. No. 000346N



**(Rawan K. Gupta)**

Partner  
M. No. 092529

**Place : New Delhi**  
**Dated: May 24, 2019**

**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,  
Email for investors: complianceofficer@inteccapital.com

**Statement of Standalone Financial Results for the quarter and year ended March 31, 2019**  
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Quarter ended Mar 31, 2019	Quarter ended Mar 31, 2018	Quarter ended Dec 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
	Audited	Audited	Unaudited	Audited	Audited
1 <b>Income</b>					
Revenue from operations	537.07	980.79	474.73	2,541.75	5,338.13
Other income	51.22	158.71	243.31	373.28	686.96
<b>Total revenue (I)</b>	<b>588.29</b>	<b>1,139.50</b>	<b>718.04</b>	<b>2,915.03</b>	<b>6,025.09</b>
2 <b>Expenses</b>					
Employee benefits expense	167.09	173.71	174.72	697.46	921.08
Finance costs	428.01	672.55	413.92	2,015.25	3,431.83
Depreciation and amortisation	9.52	12.02	10.01	44.68	52.95
Other expenses (refer note 3)	5,968.06	2,571.93	651.65	7,132.83	4,987.82
<b>Total expenses (II)</b>	<b>6,572.68</b>	<b>3,430.21</b>	<b>1,250.29</b>	<b>9,890.22</b>	<b>9,393.68</b>
3 <b>(Loss) before prior period items (III)=(I)-(II)</b>	<b>(5,984.39)</b>	<b>(2,290.71)</b>	<b>(532.25)</b>	<b>(6,975.19)</b>	<b>(3,368.59)</b>
4 <b>Prior period items (IV)</b>	-	-	-	-	-
5 <b>(Loss) before tax (V)=(III)-(IV)</b>	<b>(5,984.39)</b>	<b>(2,290.71)</b>	<b>(532.25)</b>	<b>(6,975.19)</b>	<b>(3,368.59)</b>
6 <b>Tax expense</b>					
Current Tax	-	(4.57)	-	-	-
Deferred Tax	(1,518.46)	(66.31)	(113.59)	(1,438.64)	(340.19)
<b>Total tax expense (VI)</b>	<b>(1,518.46)</b>	<b>(70.88)</b>	<b>(113.59)</b>	<b>(1,438.64)</b>	<b>(340.19)</b>
7 <b>(Loss) after tax (V)-(VI)</b>	<b>(4,465.93)</b>	<b>(2,219.83)</b>	<b>(418.66)</b>	<b>(5,536.55)</b>	<b>(3,028.40)</b>
Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
8 <b>Earnings per equity share*</b>					
Nominal Value of share	10.00	10.00	10.00	10.00	10.00
Basic	(24.32)	(12.09)	(2.28)	(30.15)	(16.49)
Diluted	(24.32)	(12.09)	(2.28)	(30.15)	(16.49)

\* EPS for the quarter are not annualised

Notes-

- The standalone financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 24, 2019.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 209.30 lakhs as at March 31, 2019 and decrease in provision for Non-Performing Assets by Rs. 95.11 lakhs and Rs. 195.21 lakhs for the quarter and year ended March 31, 2019 respectively, and the Company's gross Non-Performing Assets is Rs. 17,289.88 lakhs as at March 31, 2019 and the total provision for Non-Performing Assets is Rs. 10,648.59 lakhs as at March 31, 2019. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.

- Other expenses include:

(Amount in Rs. Lakhs)

Particulars	Quarter ended Mar 31, 2019	Quarter ended Mar 31, 2018	Quarter ended Dec 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
Provision on standard and non-performing assets (net)	5,837.42	279.89	414.56	6,318.89	1,327.51

- The Company is primarily engaged only in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as such, no segment reporting is required under Accounting Standard 17 - Segment Reporting.
- Figures for the previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current year quarter/year.



Place : New Delhi  
Dated : May 24, 2019

For and on behalf of the Board of Directors

*[Signature]*  
Sanjeev Goel  
(Managing Director)  
DIN - 00028702



**Intec Capital Limited**
**Standalone Balance Sheet as at March 31, 2019**
**(Amount in Rs. Lakhs)**

	As at March 31, 2019	As at March 31, 2018
<b>Equity and liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	1,836.63	1,836.63
Reserves and surplus	6,433.41	11,969.96
	<b>8,270.04</b>	<b>13,806.59</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,028.06	3,473.57
Other long-term liabilities	2,114.97	5,536.40
Long-term provisions	23.87	90.11
	<b>3,166.90</b>	<b>9,100.08</b>
<b>Current Liabilities</b>		
Short-term borrowings	7,908.81	13,321.93
Other current liabilities	3,382.14	5,526.46
Short-term provisions	10,663.23	4,279.67
	<b>21,954.18</b>	<b>23,128.06</b>
<b>TOTAL</b>	<b>33,391.12</b>	<b>46,034.73</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	78.96	96.59
Intangible assets	37.54	44.40
Capital work in progress	4.91	6.81
Non-current investments	31.83	34.14
Deferred tax assets	2,779.45	1,340.81
Long-term loans and advances	6,495.08	15,740.86
Other non-current assets	767.29	1,468.85
	<b>10,195.06</b>	<b>18,732.46</b>
<b>Current Assets</b>		
Cash and bank balances	327.21	1,302.86
Short-term loans and advances	22,539.01	25,637.15
Other current assets	329.84	362.26
	<b>23,196.06</b>	<b>27,302.27</b>
<b>TOTAL</b>	<b>33,391.12</b>	<b>46,034.73</b>

For and on behalf of the Board of Directors

  
**Sanjeev Goel**  
 (Managing Director)  
 DIN - 00028702



**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS  
OF INTEC CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

To  
The Board of Directors of Intec Capital Limited,

1. We have audited the consolidated financial results of **Intec Capital Limited** (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred as "The Group") for the year ended March 31, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results have been prepared on the basis of the annual audited consolidated financial statements of the Group for the year ended March 31, 2019, which is the responsibility of the Holding Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual audited consolidated financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, as amended, in this regard, to the extent applicable and in the manner so required.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date results:
  - i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2019.



Contd...p/2

5. These consolidated financial results include the year to date results of the Subsidiary Company, namely Amulet Technologies Limited, incorporated in India. We did not conduct the audit of the financial results of the said Subsidiary Company, whose financial results reflect loss of Rs. 18.23 lakhs for the year ended March 31, 2019, as considered in the consolidated financial results for the year ended March 31, 2019. These financial results have been audited by its auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results for the year ended March 31, 2019, in so far it relates to the amounts and disclosures included in respect of the said Subsidiary, is based solely on the annual audit report of the said auditor.

**For S.P. CHOPRA & CO.**Chartered Accountants  
Firm Regn. No. 000346N**(Pawan K. Gupta)**Partner  
M. No. 092529**Place : New Delhi**  
**Dated: May 24, 2019**

**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,

Email for investors: complianceofficer@inteccapital.com

**Statement of Consolidated Financial Results for the year ended March 31, 2019**  
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)		
Particulars	Year ended March 31, 2019	Year ended March 31, 2018
	Audited	Audited
1 <b>Income</b>		
Revenue from operations	2,541.75	5,338.13
Other income	373.28	686.96
<b>Total revenue (I)</b>	<b>2,915.03</b>	<b>6,025.09</b>
2 <b>Expenses</b>		
Employee benefits expense	698.75	921.08
Finance costs	2,015.26	3,431.83
Depreciation and amortisation	57.02	65.29
Other expenses (refer note 3)	7,137.42	4,990.15
<b>Total expenses (II)</b>	<b>9,908.45</b>	<b>9,408.35</b>
3 <b>(Loss) before prior period items (III)=(I)-(II)</b>	<b>(6,993.42)</b>	<b>(3,383.26)</b>
4 Prior period items (IV)	-	-
5 <b>(Loss) before tax (V)=(III)-(IV)</b>	<b>(6,993.42)</b>	<b>(3,383.26)</b>
6 <b>Tax expense</b>		
Deferred Tax	(1,438.64)	(340.19)
<b>Total tax expense (VI)</b>	<b>(1,438.64)</b>	<b>(340.19)</b>
7 <b>(Loss) after tax (V)-(VI)</b>	<b>(5,554.78)</b>	<b>(3,043.07)</b>
Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63
8 Earnings per equity share*		
Nominal Value of share	10.00	10.00
Basic	(30.24)	(16.57)
Diluted	(30.24)	(16.57)

\* EPS for the quarter are not annualised

Notes-

- The consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 24, 2019.
- The Holding Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Holding Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 209.30 lakhs as at March 31, 2019 and decrease in provision for Non-Performing Assets by Rs. 95.11 lakhs and Rs. 195.21 lakhs for the quarter and year ended March 31, 2019 respectively, and the Holding Company's gross Non-Performing Assets is Rs. 17,289.88 lakhs as at March 31, 2019 and the total provision for Non-Performing Assets is Rs. 10,648.59 lakhs as at March 31, 2019. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.

- Other expenses include:

(Amount in Rs. Lakhs)		
Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Provision on standard and non-performing assets (net)	6,318.89	1,327.51

- The Holding Company is primarily engaged only in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and the Subsidiary Company is yet to start operations, therefore no segment reporting is required under Accounting Standard 17 - Segment Reporting.
- Figures for the previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current year quarter/year.



Place : New Delhi  
Dated : May 24, 2019

For and on behalf of the Board of Directors

*[Signature]*  
Sanjeev Goel  
(Managing Director)  
DIN - 00028702



**Intec Capital Limited**
**Consolidated Balance Sheet as at March 31, 2019**
**(Amount in Rs. Lakhs)**

	As at March 31, 2019	As at March 31, 2018
<b>Equity and liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	1,836.63	1,836.63
Reserves and surplus	6,288.53	11,843.31
	<b>8,125.16</b>	<b>13,679.94</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,028.06	3,473.57
Other long-term liabilities	2,114.97	5,536.40
Long-term provisions	23.87	90.11
	<b>3,166.90</b>	<b>9,100.08</b>
<b>Current Liabilities</b>		
Short-term borrowings	7,908.81	13,321.93
Other current liabilities	3,382.32	5,527.78
Short-term provisions	10,663.23	4,279.67
	<b>21,954.36</b>	<b>23,129.38</b>
<b>TOTAL</b>	<b>33,246.42</b>	<b>45,909.40</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	1,327.90	1,357.85
Intangible assets	37.54	44.40
Capital work in progress	4.91	6.81
Non-current investments	6.84	9.14
Deferred tax assets	2,779.45	1,340.81
Long-term loans and advances	5,134.08	14,379.86
Other non-current assets	767.29	1,468.84
	<b>10,058.01</b>	<b>18,607.71</b>
<b>Current Assets</b>		
Cash and bank balances	328.29	1,303.89
Short-term loans and advances	22,530.28	25,635.46
Other current assets	329.84	362.34
	<b>23,188.41</b>	<b>27,301.69</b>
<b>TOTAL</b>	<b>33,246.42</b>	<b>45,909.40</b>

For and on behalf of the Board of Directors

  
**Sanjeev Goel**  
 (Managing Director)  
 DIN - 00028702



ICL / CMPL/2019-20/24

Dated: Friday, 24<sup>th</sup> May, 2019


To  
The Board of Directors of Intec Capital Limited  
708, Manjusha Building, 57,  
Nehru Place, New Delhi: 110019

**Subject: Managing Director Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015 for the Financial Year ended 31<sup>st</sup> March, 2019**

We, Mr. Sanjeev Goel, Managing Director and Mr. Raj Kumar Anand, Chief Financial Officer (CFO) of Intec Capital Limited, to the best of our knowledge and belief, certify that:

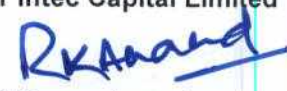
1. We have reviewed the Annual Audited Financial Results of the company;
  - 1.1. These Annual Audited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 1.2. These Annual Audited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are no transactions entered into by the Company during the financial year ended 31<sup>st</sup> March, 2019 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Auditor Report for financial year ended 31<sup>st</sup> March 2019 and the Company's Audit Committee of the Board of Directors.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
  - (i) that there are no significant changes in internal control over financial reporting during the year;
  - (ii) that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and
  - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.
4. I affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

For Intec Capital Limited

  
Sanjeev Goel  
Managing Director  
DIN: 00028702

INTEC CAPITAL LTD.  
CIN: L74899DL1994PLC057410

For Intec Capital Limited

  
Raj Kumar Anand  
Chief Financial Officer

Regd. Off: 708, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333

[www.inteccapital.com](http://www.inteccapital.com)

ICL / CMPL/2019-20/ 28

Dated: 24<sup>th</sup> May, 2019

To  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526871 | ISIN: INE017E01018**

**Subject: Declaration by the Company for Auditors Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2019**

Dear Sir,

This is with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and BSE Circular No. DCS/COMP/04/2016-17 dated 01<sup>st</sup> June, 2016 regarding the ***“Disclosure of the Impact of Audit Qualification by the Listed Entities”***.

We hereby declare that the Audit Report for the Annual audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2019 is of ***‘Unmodified Opinion’***.

Kindly take the same in your records.

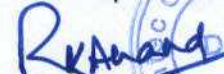
Certified True Copy  
For Intec Capital Limited




Puneet Sehgal  
Company Secretary  
ACS: 12557



Certified True Copy  
For Intec Capital Limited



Raj Kumar Anand  
Chief Financial Officer (CFO)



**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

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