

<b><i>Policy / Process Note Information</i></b>	
<b><i>Policy Name</i></b>	<i>Corporate Investment Policy of Intec Capital Limited</i>
<b><i>Approved by Board of Directors, if any</i></b>	<i>Approved by Board of 10<sup>th</sup> June 2021</i>
<b><i>Effective Date</i></b>	<i>10<sup>th</sup> June 2021</i>



**INVESTMENT POLICY**

## **1. Preamble and background**

- 1.1. Pursuant to directions of “*Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016*”, the Board of Directors shall frame and implement investment policy for the company

## **2. Eligible category of Investments**

- 2.1. The ICL shall not make any investment in equity or preference shares or debentures convertible to equity shares of any public or private companies except mentioned in para 2.3 below.
- 2.2. The ICL shall invest its short term surplus funds only in Term Deposits with Scheduled Commercial Banks and top ten mutual funds as identified from time to time.
- 2.3. In case of settlement of delinquent/ NPA accounts in lieu of balance (including POS, overdue interest and all other applicable charges) outstanding as on that date company may acquire the moveable and / or immovable property / machinery / vehicle / equity or preference shares or debentures convertible to equity shares of any public or private limited companies and any other investment and same can be treated as an Investment in the books of Accounts of Intec Capital Limited.
- 2.4. Before Financial Year 2014-15, Company had already invested Rs. 34.14 lacs in unquoted shares of non-listed companies, within which company disinvest Rs. 2.31 Lacs in financial year 2018-19 and company is committed to disinvest rest of the investment by end of year 2023.

## **3. Demand / Call Loans**

- 3.1. The Company has decided not to go for any Demand / Call Loans presently thus paragraph 7 of “Prudential Norms - 2015” does not apply to the Company. However, any changes need to be brought before the Board for their necessary action and approval.

## **4. Review / Amendment of the Code**

- 4.1. The Company will review this Policy and make changes as and when deems necessary or as and when there is regulatory changes, new regulations, directions , guidelines issued by the RBI from time to time.