



Saturday, 28th May 2022

To,
The General Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 526871

Sub: Audited Financial Results of Intec Capital Limited ("Company") for the quarter ended and Year Ended March 31, 2022 as approved in the Board Meeting held on today i.e. Saturday, 28th May 2022

[Meeting Commencement time: 02.40 P.M.; Meeting Conclusion time: 05.30 P.M.]

Dear Sir,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, May 28, 2022 have approved the audited Financial Results (Standalone and Consolidated) of the company for the quarter and financial year ended on 31st March, 2022.

Please find enclosed:

1. Auditor's Report (Standalone and Consolidated) of M/s. S.P. Chopra & CO., Chartered Accountants (Firm Registration Number: 000346N), the Statutory Auditors of the Company as considered and reviewed by the Audit Committee.
2. Audited Financial Results (Standalone and Consolidated) of the company for the quarter and financial year ended on 31st March, 2022.
3. Statement of asset and liabilities as at the end of half year and Year ended 31st March 2022.
4. Statement of Cash Flows for the half year and Year ended 31st March 2022.
5. Statement on impact of Audited qualifications for auditor's report Results (Standalone and Consolidated).
6. Managing Director & CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015.

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. www.bseindia.com and on Company's website viz. www.inteccapital.com

Ms. Radhika Rautela, Chief Financial Officer of Intec Capital Limited ("the Company") has resigned from the Company with effect from 27th May, 2022.

Kindly take the same on your records.

Thanking You,
Yours Sincerely,

For Intec Capital Limited

Vandana Das
Company Secretary & Compliance Officer
Encl.: as above

INTEC CAPITAL LTD.
CIN: L74899DL1994PLC057410

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S.P. CHOPRA & CO.
Chartered Accountants

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**Independent Auditor's Report on the Quarterly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors of Intec Capital Limited,

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Intec Capital Limited** (the "Company") for the quarter ended 31 March, 2022 and for the year ended 31 March, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31 March, 2022 and of the net profit and other comprehensive loss and other financial information of the Company for the year ended 31 March, 2022.

Basis for Qualified Opinion

The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is unable to service term loans and working capital facilities including interest thereon to certain banks. The interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans has not been accounted / provided for by the Company, due to the reasons as described by the Company in note no. 4 to these standalone financial results. The same has resulted in the non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Company, and if the said interest would have been accounted / provided for, the Company's total comprehensive income for the quarter ended 31 March, 2022 would have been Rs. 283.73 lakhs and total comprehensive loss for the year ended 31 March, 2022 would have been Rs. 741.11 lakhs (considering the unprovided interest of Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter



and year ended respectively) and Rs. 1,756.07 lakhs and Rs. 1,968.79 lakhs (considering the total unprovided interest Rs. 2,320.80 lakhs including the earlier year's interest) as against the reported figure of total comprehensive income of Rs. 564.73 lakhs and Rs. 352.01 lakhs for the current quarter and year ended respectively.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, whether the Statement represents the underlying transactions and events in a manner that achieves the fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year as reported in these standalone financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

Our qualified opinion on the Statement is not further modified in respect of the above matter.

For S. P. Chopra & Co.

Chartered Accountants

Firm Regn. No. 000346N



(Gautam Bhutani)

Partner

M. No. 524485

UDIN: 22524485AJULTV6855

Place : New Delhi
Dated: 28 May, 2022

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)
Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com
Email for investors: complianceofficer@inteccapital.com
Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2022

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31 March, 2022	31 December, 2021	31 March, 2021	31 March, 2022	31 March, 2021
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations					
Interest income	116.48	128.35	(122.00)	419.37	701.98
Fees and commission income	-	0.29	(0.19)	0.66	5.73
Recovery of financial assets written off	182.50	182.95	1.90	668.45	4.12
Total revenue from operations	298.98	311.59	(120.29)	1,088.48	711.83
Other income	5.71	0.47	24.77	6.19	92.24
Total revenue	304.69	312.06	(95.52)	1,094.67	804.07
2 Expenses					
Finance costs (refer note 4 below)	(3.74)	2.30	4.42	12.86	19.77
Impairment on financial instruments	91.59	(29.75)	(3,369.39)	197.61	(2,015.30)
Employee benefits expense	133.53	136.36	103.70	496.60	411.43
Depreciation and amortisation expenses	4.95	12.94	11.98	43.74	57.23
Other expenses	156.92	162.54	200.85	632.56	505.71
Total expenses	383.25	284.39	(3,048.44)	1,383.37	(1,021.16)
3 (Loss) / Profit before exceptional item and tax (3)=(1)-(2)	(78.56)	27.67	2,952.92	(288.70)	1,825.23
4 Gain on extinguishment of borrowings under One Time Settlement (refer note 5 below)	662.72	-	864.53	662.72	864.53
5 Profit before tax (5)=(3)+(4)	584.16	27.67	3,817.45	374.02	2,689.76
6 Tax expense					
Current Tax - Earlier Year/s	-	-	23.45	-	30.32
Deferred Tax	10.28	7.40	869.54	14.92	755.85
Total tax (reversal) / expense	10.28	7.40	892.99	14.92	786.17
7 Profit after tax (7)=(5)-(6)	573.88	20.27	2,924.46	359.10	1,903.59
8 Other comprehensive income / (loss), net of tax					
<u>Items that will not be reclassified to profit or loss</u>					
Remeasurement gains on defined benefit plan	(12.22)	0.92	3.30	(9.47)	3.67
Tax impact on above	3.07	(0.23)	(0.85)	2.38	(0.95)
Total other comprehensive (loss) / income, net of tax	(9.15)	0.69	2.45	(7.09)	2.72
9 Total Comprehensive Income (9)=(7)+(8)	564.73	20.96	2,926.91	352.01	1,906.31
10 Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
Earnings per equity share (not annualised)					
Nominal Value of share	10.00	10.00	10.00	10.00	10.00
Basic	3.13	0.11	15.92	1.96	10.36
Diluted	3.13	0.11	15.92	1.96	10.36

Notes-

- The standalone financial results for the quarter and year ended 31 March, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 28 May, 2022.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, and the other relevant provisions of the Companies Act, 2013 (the 'Act'), and the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (the 'NBFC Regulations') issued by RBI, both as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Company in so far as they are not inconsistent with the NBFC Regulations.
- The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
- The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is un-able to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.
- During the year ended 31 March, 2022, the Company's proposals for One Time Settlement (OTS) of its loans has been accepted / approved by further two banks i.e. Bank of Maharashtra and Dhanlaxmi Bank. As the Company has substantially paid the OTS amount and has also complied with the terms and conditions thereof, the gain of Rs. 662.72 lakhs on extinguishment of loan liability under OTS has been treated as an exceptional item in the financial results / statements for the current quarter / year. Further, during the previous year ended 31 March, 2021, the Company's proposal for settlement of its loans had been accepted / approved by two banks i.e. State Bank of India and South Indian Bank under One Time Settlement scheme (OTS). As the Company had fully paid the OTS amount and had also complied with the terms and conditions thereof, the gain of Rs. 864.53 lakhs on extinguishment of loan liability under OTS had been treated as an exceptional item in the financial results / statements for the said year.



5 The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results and has assessed its future cash flow projections and recoverability of its assets including loans to customers and also held impairment testing of its non-monetary assets including the property, plant and equipment, using the various internal and external information. Based on this evaluation, the Company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and therefore, the Company will continue to monitor any material changes in future economic and business conditions, and the impact thereof, if any, required will be taken accordingly.

7 Though the accumulated losses have resulted in erosion of substantial net worth, and due to financial crunch being faced by the Company, it is not carrying out the active lending activities, the financial results have been prepared on a going concern basis on the strength of continued support from the promoters and bankers / lenders, and considering the future plans for operations, the intensified process of the recovery / settlement / restructuring of defaulted loans of its customers and also the advanced stage of One Time Settlements (OTS) with its bankers to improve its liquidity. The management, considering the same is hopeful of improvement in its financial position.

8 The figures for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.

9 Figures for previous quarter / year have been regrouped and /or reclassified, wherever considered necessary, to conform to current quarter's / year's disclosures.

Place : New Delhi.
Date : 28 May, 2022



For and on behalf of the Board of Directors
of Intec Capital Limited

Sanjeev Goel
(Managing Director)
DIN - 00028702

ANNEXURE I

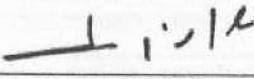
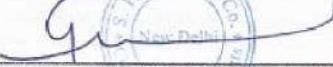
Statement on Impact of Audit Qualifications on Standalone Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended 31 March, 2022

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl.NO	Particulars	Audited figures (as reported before adjusting for qualifications)	Audited figures (as reported after adjusting for qualifications)
	1.	Turnover / Total Income	1,094.67	1,094.67
	2.	Total Expenditure (including tax)	1,405.38	3,726.18
	3.	Exceptional Item - Gain on extinguishment of borrowings under One Time Settlement	662.72	662.72
	4.	Net profit (including other comprehensive Income)	352.01	(1,968.79)
	5.	Earnings Per Share	1.96	(10.96)
	6.	Total Assets	13,755.91	13,755.91
	7.	Total Liabilities	6,177.18	8,497.98
	8.	Net Worth	7,578.73	5,257.93
	9.	Any other financial item(s) (as felt appropriate by the managements)	Nil	Nil
II.	Audit Qualification:			
	a.	Details of Audit Qualification:		
		The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is un-able to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Appeared Third time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Company is in the talks / discussion with banks for restructuring / one time settlement. Even during the current year, OTS's proposal for settlement of its loans have been accepted / approved by two banks (Previous year: two banks). Hence, the Company has decided not to provide interest amounting Rs. 2,320.80 lakhs in their books of accounts as settlement with other banks is also in the advance stage.		



e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) or (ii) above:
III. Signatories: <ul style="list-style-type: none"> * CEO/Managing Director  * CFO#  * Audit Committee Chairman  * Statutory Auditor   	
<p>Note:- This is to inform you that Ms. Radhika Rautela, Chief Financial Officer of Intec Capital Limited ("the Company") has resigned from the Company w.e.f. 27th May, 2022. Therefore there is no Chief Financial Officer (CFO) in the Company as on date.</p>	
Place: New Delhi Date: 28 May, 2022	

S.P. CHOPRA & CO.
Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Intec Capital Limited

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Intec Capital Limited** (the "Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as the Group") for the quarter ended 31 March, 2022 and for the year ended 31 March, 2022 (the "Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the quarter ended 31st March, 2022 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements of the subsidiary company, the Statement:

i. includes the results of the following entities;

Name of Company	Nature
Intec Capital Limited, India	Parent Company
Amulet Technologies Limited, India	Wholly Owned Subsidiary of Parent Company

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated total comprehensive income, and other financial information of the Group for the quarter ended 31 March, 2022 and of the consolidated total



comprehensive income and other financial information of the Group for the year ended 31 March, 2022.

Basis for Qualified Opinion

The Parent Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Parent Company is un-able to service term loans and working capital facilities including interest thereon to certain banks. The interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans has not been accounted / provided for by the Parent Company, due to the reasons as described by the Group in note no. 4 to these standalone financial results. The same has resulted in the non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Group, and if the said interest would have been accounted / provided for, the Group's total comprehensive income for the quarter ended 31 March, 2022 would have been Rs. 259.85 lakhs and total comprehensive loss for the year ended 31 March, 2022 would have been Rs. 873.05 lakhs (considering the unprovided interest of Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended respectively) and Rs. 1,779.95 lakhs and Rs. 2,100.73 lakhs (considering the total unprovided interest Rs. 2,320.80 lakhs including the earlier year's interest) as against the reported figure of total comprehensive income of Rs. 540.85 lakhs and of Rs. 220.07 lakhs for the current quarter and year ended respectively.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other



entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIRJCFD/CMDI/44/2019 dated 29 March, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

Other Matters

- a. We did not conduct the limited review and audit of the financial results of the Subsidiary Company, namely Amulet Technologies Limited, whose financial results reflect total assets of Rs. 1,377.37 lakhs as at 31 March, 2022, and total revenues of Rs. 12.58 lakhs and Rs. 15.39 lakhs, total net loss after tax of Rs. 23.86 lakhs and Rs. 131.93 lakhs and total comprehensive loss of Rs. 23.86 lakhs and Rs. 131.93 lakhs, for the quarter and the year ended on that date respectively, and net cash outflow of Rs. 124.28 lakhs for the year ended 31 March, 2022, as considered in the consolidated financial results. These financial results have been audited by the other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of the said Subsidiary, is based solely on the limited review and audit reports of the said auditor.
- b. Further, read with "Qualified Opinion" paragraph above, we report that the consolidated figures for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

Our qualified opinion on the Statement is not further modified in respect of the above matters.

For S. P. Chopra & Co.

Chartered Accountants

Firm Regn. No. 000346N



(Gautam Bhutani)

Partner

M. No. 524485

UDIN: 22524485AJUMHF5234

Place : New Delhi
Dated: 28 May, 2022

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)
Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com
Email for Investors: complianceofficer@inteccapital.com
Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March, 2022

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31 March, 2022	31 December, 2021	31 March, 2021	31 March, 2022	31 March, 2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations					
Interest income	98.63	95.53	(128.38)	303.40	578.38
Fees and commission income	-	0.29	(0.19)	0.66	5.73
Recovery of financial assets written off	182.50	182.95	1.90	668.45	4.12
Total revenue from operations	281.13	278.77	(126.67)	972.51	588.23
Other income	4.02	0.98	35.27	7.31	108.26
Total revenue	285.15	279.75	(91.40)	979.82	696.49
2. Expenses					
Finance costs (refer note 4 below)	(3.73)	2.30	4.85	13.25	20.39
Impairment on financial instruments	91.59	(29.75)	(3,369.39)	197.61	(2,015.30)
Employee benefits expense	133.53	136.36	103.70	496.50	411.43
Depreciation and amortisation expenses	8.04	16.02	15.07	56.08	69.57
Other expenses	158.16	163.71	201.80	636.92	509.38
Total expenses	387.59	288.64	(3,043.97)	1,400.46	(1,004.53)
3. Profit / (Loss) before exceptional item and tax (3)=(1)-(2)	(102.44)	(8.89)	2,952.57	(420.64)	1,701.02
4. Gain on extinguishment of borrowings under One Time Settlement (refer note 5 below)	662.72	-	864.53	662.72	864.53
5. Profit / (Loss) before tax (5)=(3)+(4)	560.28	(8.89)	3,817.10	242.08	2,565.55
6. Tax expense					
Current Tax - Earlier Year/s	-	-	23.45	-	30.32
Deferred Tax	10.28	7.40	869.54	14.92	755.85
Total tax expense / (reversal)	10.28	7.40	892.99	14.92	786.17
7. Profit / (Loss) after tax (7)-(5)-(6)	550.00	(16.29)	2,924.11	227.16	1,779.38
8. Other comprehensive income / (loss), net of tax					
Items that will not be reclassified to profit or loss					
Remeasurement gains on defined benefit plan	(12.22)	0.92	3.30	(9.47)	3.67
Tax impact on above	3.07	(0.23)	(0.85)	2.38	(0.95)
Total other comprehensive income / (loss), net of tax	(9.15)	0.69	2.45	(7.09)	2.72
9. Total Comprehensive Income / (Loss) (9)=(7)+(8)	540.85	(15.60)	2,926.56	220.07	1,782.10
10. Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
Earnings per equity share (not annualised)					
Nominal Value of share	10.00	10.00	10.00	10.00	10.00
Basic	3.00	0.09	15.92	1.24	9.69
Diluted	3.00	0.09	15.92	1.24	9.69

Notes:-

1. The consolidated financial results for the quarter and year ended 31 March, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 28 May, 2022.
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, and the other relevant provisions of the Companies Act, 2013 (the 'Act'), and the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (the 'NBFC Regulations') issued by RBI, both as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Group in so far as they are not inconsistent with the NBFC Regulations.
3. The Parent Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as the Subsidiary Company is yet to start its operations, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
4. The Parent Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Parent Company is un-able to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Parent Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.58 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.
5. During the year ended 31 March, 2022, the Parent Company's proposals for One Time Settlement (OTS) of its loans has been accepted / approved by further two banks i.e. Bank of Maharashtra and Dhanlaxmi Bank. As the Parent Company has substantially paid the OTS amount and has also complied with the terms and conditions thereof, the gain of Rs. 662.72 lakhs on extinguishment of loan liability under OTS has been treated as an exceptional item in the financial results / statements for the current quarter / year. Further, during the previous year ended 31 March, 2021, the Parent Company's proposal for settlement of its loans had been accepted / approved by two banks i.e. State Bank of India and South Indian Bank under One Time Settlement scheme (OTS). As the Parent Company had fully paid the OTS amount and had also complied with the terms and conditions thereof, the gain of Rs. 864.53 lakhs on extinguishment of loan liability under OTS had been treated as an exceptional item in the financial results / statements for the said year.



6 The Group has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results and has assessed its future cash flow projections and recoverability of its assets including loans to customers and also held impairment testing of its non-monetary assets including the property, plant and equipment, using the various internal and external information. Based on this evaluation, the Group expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and therefore, the Group will continue to monitor any material changes in future economic and business conditions, and the impact thereof, if any, required will be taken accordingly.

7 Though the accumulated losses have resulted in erosion of substantial net worth, and due to financial crunch being faced by the Group, it is not carrying out the active lending activities, the financial results have been prepared on a going concern basis on the strength of continued support from the promoters and bankers / lenders, and considering the future plans for operations, the intensified process of the recovery / settlement / restructuring of defaulted loans of its customers and also the advanced stage of One Time Settlements (OTS) with its bankers to improve its liquidity. The management, considering the same is hopeful of improvement in its financial position.

8 The figures for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.

9 Figures for previous quarter / year have been regrouped and /or reclassified, wherever considered necessary, to conform to current quarter's / year's disclosures.

Place : New Delhi.
Date : 28 May, 2022



For and on behalf of the Board of Directors
of Intec Capital Limited

Sanjeev Goel
(Managing Director)
DIN - 00028702

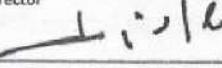
ANNEXURE I

Statement on Impact of Audit Qualifications on Consolidated Audited Financial Results

**Statement on Impact of Audit Qualifications for the Financial Year ended 31 March, 2022
(See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)**

Sl.NO	Particulars	Audited figures (as reported before adjusting for qualifications)	Audited figures (as reported after adjusting for qualifications)
1	Turnover / Total income	979.82	979.82
2	Total Expenditure (including tax)	1,422.47	3,743.27
3	Exceptional Item - Gain on extinguishment of borrowings under One Time Settlement	662.72	662.72
4	Net Profit (including other comprehensive income)	220.07	(2,100.73)
5	Earnings Per Share	1.24	(11.84)
6	Total Assets	12,984.57	12,984.57
7	Total Liabilities	6,177.60	8,498.40
8	Net Worth	6,806.97	4,486.17
9	Any other financial item(s) (as felt appropriate by the managements)	Nil	Nil
ii. Audit Qualification:			
a. Details of Audit Qualification:			
The Parent Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Parent Company is un-able to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Parent Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,320.80 lakhs i.e. Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the current quarter and year ended 31 March, 2022 respectively and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.			
b. Type of Audit Qualification : Qualified Opinion			
c. Frequency of qualification: Appeared Third time			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Parent Company is in the talks / discussion with banks for restructuring / one time settlement. Even during the current year, OTS's proposal for settlement of its loans have been accepted / approved by two banks (Previous year: two banks). Hence, the Group has decided not to provide Interest amounting Rs. 2,320.80 lakhs in their books of accounts as settlement with other banks is also in the advance stage.			



e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) or (ii) above:
III. Signatories:	
	* CEO/Managing Director 
	* CFO/ 
	* Audit Committee Chairman 
	* Statutory Auditor  
#Note:- This is to inform you that Ms. Radhika Rautela, Chief Financial Officer of Intec Capital Limited ("the Company") has resigned from the Company w.e.f. 27th May, 2022. Therefore there is no Chief Financial Officer (CFO) in the Company as on date.	
Place: New Delhi	
Date: 28 May, 2022	

INTEC CAPITAL LIMITED

(CIN:L74899DL1994PLC057410)

Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com

Email for Investors: complianceofficer@inteccapital.com

Statement of Audited Assets and Liabilities

Particulars	Standalone		Consolidated	
	As at 31 March, 2022	As at 31 March, 2021	As at 31 March, 2022	As at 31 March, 2021
ASSETS				
Financial assets				
Cash and cash equivalents	411.28	100.59	413.45	291.30
Bank Balance other than cash and cash equivalents	1.39	2.43	32.13	2.43
Loans	7,953.53	9,085.07	6,575.19	7,675.01
Investments	777.21	777.21	6.84	6.84
Other financial assets	1,525.91	1,709.88	1,655.67	1,834.85
Non-financial assets				
Current tax assets (net)	3.06	26.71	5.70	27.93
Deferred tax assets (net)	2,787.23	2,799.77	2,787.23	2,799.77
Property, plant and equipment	39.05	52.30	1,250.97	1,276.56
Capital work-in-progress	0.35	0.35	0.35	0.35
Intangible assets	21.35	26.69	21.35	26.69
Right-of-use assets	95.29	93.66	95.29	93.66
Other non-financial assets	17.33	25.87	17.47	25.87
Non-current assets held for sale	122.93	122.93	122.93	122.93
Total assets	13,755.91	14,823.46	12,984.57	14,184.19
LIABILITIES AND EQUITY				
LIABILITIES				
Financial liabilities				
Borrowings	5,710.32	7,155.15	5,710.32	7,155.15
Lease liabilities	111.10	106.32	111.10	106.32
Other financial liabilities				
- Total outstanding dues of micro enterprises and small enterprises	3.06	2.73	3.18	2.73
- Total outstanding dues of other than micro enterprises and small enterprises	319.52	312.08	319.82	312.63
Non-financial liabilities				
Provisions	2.84	2.97	2.84	2.97
Other non-financial liabilities	30.34	17.50	30.34	17.50
EQUITY				
Equity share capital	1,836.63	1,836.63	1,836.63	1,836.63
Other equity	5,742.10	5,390.08	4,970.34	4,750.26
Total liabilities and equity	13,755.91	14,823.46	12,984.57	14,184.19

Place: New Delhi.
Date: 28 May, 2022



For and on behalf of the Board of Directors of
Intec Capital Limited

Sanjeev Goel
(Managing Director)
DIN - 00028702

Particulars	INTEC CAPITAL LIMITED (CIN:L74899DL1994PLC057410) Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com Email for Investors: complianceofficer@inteccapital.com Statement of Audited Cash Flows			
	(Rs. in lakhs)			
	Standalone		Consolidated	
	Year ended 31 March, 2022	Year ended 31 March, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021
A. Cash flow from operating activities				
Profit before tax	374.02	2,689.76	242.08	2,565.55
Adjustments for:				
Depreciation and amortisation	43.74	57.23	56.08	60.57
Impairment on financial instruments	197.61	(2,015.30)	197.61	(2,015.30)
Liabilities no longer required written back	(0.70)	(29.53)	(0.82)	(29.53)
Gain on extinguishment of borrowings under One Time Settlement	(662.72)	(864.53)	(662.72)	(864.53)
Loss / (Profit) on disposal of property, plant & equipment (net)	0.67	(0.04)	0.67	(0.04)
Gain on lease termination/concession	—	(8.46)	—	(8.46)
Interest on income tax refund	—	(42.30)	—	(42.30)
Interest on deposits and others	—	—	(14.26)	(16.02)
Finance costs	12.86	19.77	13.25	20.39
Operating (loss) before working capital changes	(34.52)	(193.40)	(168.11)	(320.67)
Movement in working capital:				
Decrease in loans	933.93	390.97	902.21	818.28
Decrease / (Increase) in other financial assets	183.98	(35.79)	168.53	(160.76)
(Increase) / Decrease in other non-financial assets	(0.99)	9.77	8.40	8.56
Increase / (Decrease) in other financial liabilities	7.26	(152.58)	8.46	(152.27)
(Decrease) in provisions	(0.13)	(1.51)	(0.13)	(1.51)
Increase in other non-financial liabilities	12.87	10.38	12.85	10.37
Cash flow from operations	1,102.46	27.84	932.21	202.00
Taxes refund / adjustment (net)	23.65	454.02	22.23	454.02
Net cash inflow from operating activities (A)	1,126.11	481.86	954.44	656.02
Cash flow from investing activities				
(Purchase)/sale of property, plant and equipment and intangible assets (net)	(8.30)	(13.94)	(8.30)	(13.94)
Recognition of non-current assets held for sale	—	(107.03)	—	(107.03)
Fixed deposits matured (free from lien)	1.04	1.13	(29.70)	1.13
Interest income	—	—	14.26	16.02
Net cash outflow from investing activities (B)	(7.26)	(119.84)	(23.74)	(103.82)
Cash flow from financing activities				
Repayments/settlements of secured loans	(782.11)	(459.76)	(782.11)	(459.76)
Payment of principal portion of lease liabilities	(14.39)	(15.61)	(14.39)	(15.61)
Payment of interest portion of lease liabilities	(8.22)	(13.44)	(8.22)	(13.44)
Finance costs	(3.44)	(5.55)	(3.83)	(6.17)
Net cash outflow from financing activities (C)	(808.16)	(494.36)	(808.55)	(494.98)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	310.69	(132.34)	122.15	57.22
Cash and cash equivalents at the beginning of the year	100.59	232.93	291.30	234.08
Cash and cash equivalents at the end of the year	411.28	100.59	413.45	291.30
Notes:				
1. The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind - AS) - 7 'Statement of Cash Flows'				
2. Cash and cash equivalents in the audited assets and liabilities comprises of Cash in hand and Balances with Banks.				
Cash on hand	19.42	14.22	19.88	14.87
Balances with banks:				
- in current accounts	120.05	76.33	121.76	202.13
- in term deposits having original maturity of 3 months or less	—	10.04	—	74.30
- Drafts on hand	271.81	—	271.81	—
	411.28	100.59	413.45	291.30
Place: New Delhi, Date: 28 May, 2022	  For and on behalf of the Board of Directors of Intec Capital Limited (Sanjeev Goel) Managing Director DIN: 00028702			

To
The Board of Directors of Intec Capital Limited
708, Manjusha Building
57, Nehru Place
New Delhi: 110019

Date: 28/05/2022

Subject: Managing Director & CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

#Note: This is to inform you that this certificate is given by the Managing Director of the company considering the fact that Ms. Radhika Rautela, Chief Financial Officer of Intec Capital Limited ("the Company") has resigned from the Company with effect from 27th May, 2022.

I, Mr. Sanjeev Goel, Managing Director of Intec Capital Limited, to the best of my knowledge and belief, certify that:

1. I have reviewed the Audited Financial Results of the company;
- 1.1. These Audited Financial Results does not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- 1.2. These Audited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There is no transactions entered into by the Company during the Year and quarter ended as on 31th March 2022, that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Review Report for the Year and quarter ended as on 31th March 2022 and the Company's Audit Committee of the Board of Directors.
3. I accept the responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and
 - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.
5. I affirm that I have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and I have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

For Intec Capital Limited

SANJEEV 
GOEL
Digital signature by
 SANJEEV GOEL
 Date: 2022.05.28
 17:15:32 +05'30'

Sanjeev Goel
Managing Director

INTEC CAPITAL LTD.
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