

**January 07, 2025**

To,  
 The General Manager  
 Department of Corporate Affairs  
 BSE Limited  
 Pheroze Jeejeebhoy Towers, Dalal Street,  
 Mumbai – 400001

**(INTECCAP | 526871 | INE017E01018)**

Dear Sir/Ma'am,

**Subject: Outcome of Board Meeting held on January 07, 2025**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In continuation with the Intimation submitted vide Corporate Announcement for One Time Settlement of borrowings with Consortium of lenders led by Bank of India on 31<sup>st</sup> December, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, January 07, 2025** considered, took note and ratified the proposal of One Time Settlement (OTS) towards total outstanding dues of Rs. 75.70 Crores to be paid in installments by 30<sup>th</sup> June 2025.

The requisite details as per Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided hereunder:

|                            |  |
|----------------------------|--|
| Reasons for opting for OTS | <p>Due to liquidity issues, the Company was unable to make the regular payments against its credit facilities obtained from the consortium of lenders led by Bank of India. Resultantly, heavy interest and penalties were imposed on the Company.</p> <p>In order to avoid any delays, apprehensions, concerns, and risks inherent, the lenders have agreed to settle the Dues. Intention of Parties is also to eliminate any future disputes and secure mutual discharge and complete release from any obligation or liability of whatsoever nature on the part of either party.</p> |
| Brief summary of the OTS   | Payment against total outstanding dues of Rs. 75.70 crores have to be made in installments by 30th June 2025   |

The Board Meeting commenced at 01:00 p.m. (IST) and concluded at 1:25 p.m. (IST).

This is for your kind information and record.

Yours Sincerely,  
**For Intec Capital Limited**

**Pankhuri Agrawal**  
**(Company Secretary & Compliance Officer)**

**INTEC CAPITAL LTD.**

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