

August 13, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

(INTECCAP | 526871 | INE017E01018)

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held on August 13, 2025

Reference: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. **Wednesday, August 13, 2025**, *inter alia*:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results ("Financial Results") of the Company for the Quarter ended June 30, 2025;
2. Considered and approved the appointment of Ms. Niharika Gupta (M. No. A 59325) as a Whole-time Company Secretary and Compliance Officer of the Company as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
3. Considered and approved the revision in the remuneration of Mr. Dhruv Goel as the Chief Manager (Finance & Legal), which is a Related Party Transaction.
4. Considered and approved the revision in the remuneration of Mr. Pranav Goel as the Chief Manager (IT & Infra), which is a Related Party Transaction.
5. Other items as discussed in the meeting.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company.
2. A copy of the aforesaid Financial Results; and

The aforesaid Financial Results are also being disseminated on Company's website at www.inteccapital.com.

The Board Meeting commenced at 4:00 p.m. (IST) and concluded at 04:30 p.m. (IST).

This is for your kind information and record.

Yours Sincerely,
For Intec Capital Limited


(Sanjeev Goel)
Managing Director
DIN: 00028702



Encl: a/a

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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Independent Auditor's Review Report on Quarterly Standalone Unaudited
Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended

To The Board of Directors of Intec Capital Limited,

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the quarter ended 30 June, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Material Uncertainty Related to Going Concern

There are various events or conditions indicating existence of material uncertainty about the Company's ability to continue as a going concern viz. huge accumulated losses, non-carrying out the lending / operational activities and substantial reduction in the recoveries from the borrowers / customers, which have resulted in substantial erosion of net worth of the Company and there are delay in payment of other liabilities including towards employees / statutory dues etc. These events or conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, management has prepared these financial results of the Company on a Going Concern due to the reasons as described in Note 5 to the financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

5. Emphasis of Matter

Note 4: Reg: One-time settlement (OTS) with all the lender banks, which was completed during the current quarter. The Company has fully paid the OTS amounts and received "No Dues Certificates," with the resulting net loss of Rs. 124.38 lakhs shown as an exceptional item in the financial results.

The above matter was earlier given under Qualified Conclusion / Opinion since earlier period's / years due to non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Other Matter

We report that the figures for the previous quarter ended 31 March, 2025 as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the previous full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N



(Gautam Bhutani)

Partner

M. No. 524485

UDIN: 25524485BMIFZH6031

Place : Gurugram
Dated: 13 August, 2025

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated
Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To The Board of Directors of Intec Capital Limited,

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Parent Company') and its Subsidiary (the Parent Company and its Subsidiary together referred to as 'the Group') for the quarter ended 30 June, 2025, being submitted by the Parent Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Entity	Nature of relationship
Intec Capital Limited, India	Parent Company
Amulet Technologies Limited, India	Wholly Owned Subsidiary of Parent Company



5. Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty Related to Going Concern

There are various events or conditions indicating existence of material uncertainty about the Group's ability to continue as a going concern viz. huge accumulated losses, non-carrying out the lending / operational activities and substantial reduction in the recoveries from the borrowers / customers, which have resulted in substantial erosion of net worth of the Group and there are delay in payment of other liabilities including towards employees / statutory dues etc. These events or conditions indicate the existence of material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. However, management has prepared these financial results of the Group on a Going Concern due to the reasons as described in Note 5 to the financial results.

The auditor of Subsidiary Company Amulet Technologies Limited, have also commented on Going Concern and have given 'Material Uncertainty related to Going Concern' in their limited review report for the quarter ended 30 June, 2025.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Emphasis of Matter

Note 4: Reg: One-time settlement (OTS) with all the lender banks, which was completed during the current quarter. The Parent Company has fully paid the OTS amounts and received "No Dues Certificates," with the resulting net loss of Rs. 124.38 lakhs shown as an exceptional item in the financial results.

The above matter was earlier given under Qualified Conclusion / Opinion since earlier period's / years due to non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Other Matters

- a. We did not review the interim financial results of the wholly owned subsidiary namely Amulet Technologies Limited, incorporated in India whose interim financial results reflect total revenues of Rs. 0.20 lakhs, net loss after tax of Rs. 4.05 lakhs and total comprehensive loss of Rs. 4.05 lakhs for the quarter ended 30 June, 2025, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



- b. We report that the figures for the previous quarter ended 31 March, 2025 as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the previous full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N



(Gautam Bhutani)

Partner

M. No. 524485

UDIN: 25524485BMIFZI3361

Place : Gurugram
Dated: 13 August, 2025

INTEC CAPITAL LIMITED

(CIN: L74899DL1994PLC057410)

Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110019, Website: www.inteccapital.com

Email for Investors: complianceofficer@inteccapital.com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2025

(Rs. In Lakhs)

Particulars	Stand-alone						Consolidated					
	Quarter ended			Year ended			Quarter ended			Year ended		
	30 June, 2025	31 March, 2025	30 June, 2024	31 March, 2025	30 June, 2025	31 March, 2025	30 June, 2025	31 March, 2025	30 June, 2024	31 March, 2025	30 June, 2024	31 March, 2025
1 Revenue from operations	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Interest income	587.60	64.72	0.76	112.23	587.60	64.73	0.76	112.23				
Fees and commission income	-	-	-	-	-	1.25	-	1.25				
Recovery of financial assets written off	34.04	234.78	0.32	243.48	34.04	234.79	0.32	243.48				
Total revenue from operations	621.64	299.50	1.08	355.71	621.64	300.77	1.08	356.96				
Other income	1.45	80.63	0.11	80.82	1.65	81.19	2.51	88.63				
Total revenue	623.09	380.13	1.19	436.53	623.29	381.96	3.59	445.59				
2 Expenses												
Finance costs	72.44	64.92	13.57	115.50	72.44	65.33	13.57	115.92				
Impairment on financial instruments	(102.53)	(243.93)	(27.18)	(378.69)	(102.53)	(243.93)	(27.18)	(378.69)				
Employee benefits expense	59.16	62.70	64.51	252.62	59.16	62.70	64.51	252.62				
Depreciation and amortisation expenses	6.31	14.74	6.71	35.56	9.39	17.83	9.79	47.90				
Other expenses	67.47	109.92	66.23	287.54	68.63	111.12	67.29	291.96				
Total expenses	102.85	8.35	123.84	312.53	107.09	13.05	127.98	329.71				
3 Profit / (loss) before exceptional item and tax (3) = (1)-(2)	520.24	371.78	(122.65)	124.00	516.20	368.91	(124.39)	115.88				
4 Net Loss on extinguishment of borrowings under One Time Settlement (refer note 4 below)	124.38	-	-	-	124.38	-	-	-				
5 Profit / (loss) before tax (5) = (3)-(4)	395.86	371.78	(122.65)	124.00	391.82	368.91	(124.39)	115.88				
6 Tax expense												
Deferred Tax (refer notes 6 below).	94.57	59.16	7.19	93.96	94.57	59.15	7.19	93.96				
Total tax expense / (reversal)	94.57	59.16	7.19	93.96	94.57	59.15	7.19	93.96				
7 Profit / (loss) after tax (7) = (5)-(6)	301.29	312.62	(129.84)	30.04	297.25	309.76	(131.58)	21.92				
8 Other comprehensive income/(loss), net of tax												
Items that will not be reclassified to profit or loss												
Remeasurement gains / (losses) on defined benefit plan	(0.45)	(3.89)	0.70	(1.79)	(0.45)	(3.89)	0.70	(1.79)				
Tax impact on above	0.11	0.98	(0.18)	0.45	0.11	0.98	(0.18)	0.45				
Total other comprehensive income / (loss), net of tax	(0.34)	(2.91)	0.52	(1.34)	(0.34)	(2.91)	0.52	(1.34)				
9 Total Comprehensive Income / (Loss) (9) = (7)+(8)	300.95	309.71	(129.32)	28.70	296.91	306.85	(131.06)	20.58				
Paid-up equity share capital (face value of Rs. 10/- each).	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63				
Other Equity	-	-	-	1,742.30	-	-	-	-				
Earnings per equity share (not annualised)												
Nominal Value of share.	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00				
Basic	1.64	1.70	(0.71)	0.16	1.62	1.69	(0.72)	0.12				
Diluted	1.64	1.70	(0.71)	0.16	1.62	1.69	(0.72)	0.12				



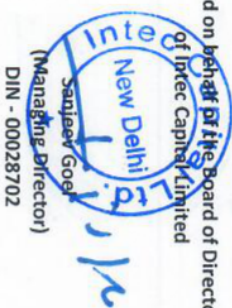
Notes-

- 1 These standalone financial results of Intec Capital Limited (the 'Company' / Parent Company) and consolidated financial results of the Company and its Subsidiary Company (together referred to as 'the Group'), have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015, and the other relevant provisions of the Companies Act, 2013 (the 'Act'), and the Master Directions / Guidelines issued by Reserve Bank of India as applicable and relevant to Non-Banking Financial Companies, as amended from time to time.
- 2 The standalone and consolidated financial results for the quarter ended 30 June, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 August, 2025.
- 3 The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as there are no operations at the Subsidiary Company, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
- 4 The Company's proposals for settlement of its loans had been accepted / approved by all the lender banks under One Time Settlement (OTS) and the Company during the current quarter has paid the complete OTS amounts (including delayed interest on OTS) and has also complied with the other terms and conditions thereof to complete / implement the OTS and also has received No Dues Certificates from the respective lender bank/s. Accordingly the OTS has been accounted for in these financials results, and net loss of Rs. 124.38 lakhs on extinguishment of borrowings from the lenders and adjustments of the interest thereon has been shown as an exceptional item in these financial results.
- 5 The accumulated losses of the Company which are mainly due to non-carrying out the lending activities and substantial reduction in the recoveries from the borrowers / customers, have resulted in erosion of substantial net worth and significant financial crunch being faced by the Company / Group, however, the Company has been able to improve its financial performance and has earned profit during the current quarter and previous quarter / year. Also, there are delays in payments of other liabilities/commitments including employees and statutory dues etc. These events / conditions indicate the existence of uncertainty on the Company's ability to continue as a going concern. However, the financial results have been prepared on a going concern basis on the strength of continued support from the promoters (including the granting of the unsecured loan to the Company and meeting of its financial commitments directly) and considering the completion of One Time Settlements (OTS) of borrowings with the lender banks and Company's ability to generate adequate resources for the foreseeable future.
- 6 In absence of virtual uncertainty regarding availability of the sufficient taxable income in future, the deferred tax assets has not been recognised on accumulated brought forwarded and current tax losses.
- 7 The figures of financial results for the previous quarter ended 31 March, 2025, as reported in the financial results, are balancing figures of audited financial results for previous year ended 31 March, 2025 and published year to date figures for the nine months ended 31 December, 2024 which were subjected to limited review by the statutory auditors.
- 8 The figures of the previous quarter / year have been regrouped and / reclassified, wherever considered necessary, to confirm to current quarter's disclosures.



Place : New Delhi.
Date : 13 August, 2025

For and on behalf of the Board of Directors
of Intec Capital Limited



DIN - 00028702