



**INDEPENDENT AUDITORS REPORT
ON AUDIT OF FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AMULET TECHNOLOGIES LIMITED**

We have audited the accompanying statement of Financial Results ("Statement") of **AMULET TECHNOLOGIES LIMITED** ("the company") for the quarter and financial year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to the financial results, which indicate that the company has negative net worth of Rs. 18,334.67 (Rs. In thousand) and Current Borrowings of Rs. 1,34,825.00 (Rs in thousand). The Company's Total Liability of Rs. 1,35,972.25 (Rs in thousand) exceeds its total assets 1,17,637.56 (Rs. In thousand).

The company's assets are primarily include Land & Building of Rs. 1,16,257.01 (Rs in thousand) the Borrowing can't be repaid without disposing of the Land and Building. The Company has interest free borrowings from its Director, which is allowing time to repay. These events or condition indicate that a material uncertainty exist that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 20-05-2026
PLACE: DELHI
UDIN:- 26090209XLY&SD6675

**For ASAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 019268N**



**AMIT KUMAR
(PARTNER)
M.NO. 090209**

AMULET TECHNOLOGIES LIMITED
(CIN:U74140DL2011PLC217880)

Regd Office: 708, Manjusha Building 57 Nehru Place, New Delhi 110019, India
Email : amulet.compliance@inteccapital.com

Statement of Audited Assets & Liabilities
(Amounts in INR Thousands , unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
II. ASSETS		
1. Financial Assets		
(a) Cash & Cash Equivalents	1,277.00	331.26
(b) Bank Balance other than (a) above	-	-
(c) Loans	-	1,007.84
(d) Investments	-	-
(e) Other Financial assets	95.64	84.14
2. Non-Financial Assets		
(a) Current tax assets (Net)	7.92	77.59
(b) Deferred tax Assets (Net)	-	-
(c) Property, Plant and Equipment	1,16,257.01	1,17,490.80
(d) Capital work-in-progress	-	-
(e) Other Intangible assets	-	-
(f) Other non-financial assets	-	-
Total Assets	1,17,637.57	1,18,991.63
I. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings	1,34,825.00	1,35,044.65
Deposits	-	-
Other financial liabilities		
- Total outstanding dues of micro enterprises and small enterprises	2.95	82.60
- Total outstanding dues of other than micro enterprises and small enterprises	1,101.92	714.74
Non-Financial Liabilities		
Provisions	41.30	-
Other non-financial liabilities	1.07	4.47
EQUITY		
Equity Share capital	2,500.00	2,500.00
Other Equity	(20,834.67)	(19,354.83)
Total Equity	(18,334.67)	(16,854.83)
Total Liabilities & Equity	1,17,637.57	1,18,991.63

Note: The above financial results have been prepared for the purpose of consolidation with the results of holding company.

For M/s ASAK & Associates
Chartered Accountants
Firm Registration No. 019268N

F. NO.
019268N
Amit Kumar
Partner
M.NO. 090209

Place : New Delhi
Date: 20/05/2026

UDIN : 26090209XLY8S06675

For and on behalf of the Board of Directors
of Amulet Technologies Limited



Sanjeev Goel
(Director)
DIN: - 00028702

AMULET TECHNOLOGIES LIMITED
(CIN:U74140DL2011PLC217880)

Regd Office: 708, Manjusha Building 57 Nehru Place, New Delhi 110019, India
Email : amulet.compliance@inteccapital.com
Statement of Audited Financial Results for the Quarter and year ended on 31st March 2026

Particulars		(Amounts in INR Thousands , unless otherwise stated)				
		Quarter Ended			Financial Year Ended	
		31st March, 2026	31st Dec, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		3 Months Audited	3 Months Unaudited	3 Months Audited	12 Months Audited	12 Months Audited
I	Revenue from Operations	150.50	-	125.00	150.50	125.00
II	Other Income	24.07	19.80	55.94	83.42	780.93
III	Total Revenue (I+II)	174.57	19.80	180.94	233.92	905.93
	Expenses:					
	(i) Finance costs	0.19	0.16	41.18	0.72	41.77
	(ii) Impairment on financial instruments	-	-	-	-	-
	(iii) Employee benefit expense	-	-	-	-	-
	(iv) Depreciation and amortization expense	308.45	308.45	308.45	1,233.79	1,233.79
	(v) Other expenses	132.31	115.57	120.15	479.25	442.86
IV	Total Expenses	440.95	424.18	469.78	1,713.76	1,718.42
V	Profit/(Loss) before exceptional items and tax (III-IV)	(266.38)	(404.38)	(288.84)	(1,479.84)	(812.49)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(266.38)	(404.38)	(288.84)	(1,479.84)	(812.49)
VIII	Tax expenses:					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
IX	Pofit/(Loss) after tax (VII-VIII)	(266.38)	(404.38)	(288.84)	(1,479.84)	(812.49)
X	Other Comprehensive Income (including tax impact)	-	-	-	-	-
XI	Total Comprehensive Income/(Loss) for the period (IX + X)	(266.38)	(404.38)	(288.84)	(1,479.84)	(812.49)
XII	Paid up equity share capital (Face value of Rs 10/-each)	250.00	250.00	250.00	250.00	250.00
	Earning per equity share					
	Nominal Value of share	10.00	10.00	10.00	10.00	10.00
	(a) Basic	(1.07)	(1.62)	(1.16)	(5.92)	(3.25)
	(b) Diluted	(1.07)	(1.62)	(1.16)	(5.92)	(3.25)

NOTES:

- The Financial results for the quarter and year ended 31st March 2026 have been reviewed and subsequently approved by the Board of Directors at their meetings held on 20th May, 2026
- These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- The Figures of the previous quarter / year have been regrouped/reclassified, wherever considered necessary, to confirm to current quarter's classification.
- Note: The above financial results have been prepared for the purpose of consolidation with the results of holding company.

For M/s ASAK & Associates
Chartered Accountants
Firm Registration No. 019268N



Amit Kumar
Partner
M.No. 090209

Place: New Delhi
Date: 20/05/2026
UDIN : 26090209 XLY8S0667F

For and on behalf of the Board of Directors
of Amulet Technologies Limited



Sanjeev Goel
(Director)
DIN: - 00028702

AMULET TECHNOLOGIES LIMITED
(CIN:U74140DL2011PLC217880)

Regd Office: 708, Manjusha Building 57 Nehru Place, New Delhi 110019, India
Email for investors: amulet.compliance@inteccapital.com

Cash Flow Statement for the Period Ended 31st March, 2026
(Amounts in INR Thousands , unless otherwise stated)

Particulars	Year Ended	Year Ended
	31.03.2026 Audited	31.03.2025 Audited
A.		
Cash Flows from Operating Activities		
Profit/(Loss) before Tax	(1,479.84)	(812.49)
Depreciation, amortisation and impairment	1,233.79	1,233.79
Finance Cost	0.72	41.77
Non operating Income	(83.42)	(777.59)
Amount no longer payable written back	-	-
Operating (Loss) before working capital changes	(328.75)	(314.52)
Movements in Working capital:		
Increase/ (Decrease) in Current liabilities	345.43	397.13
(Increase)/Decrease in Current Assets	58.18	17.90
Net Cash inflow/(outflow) from Operating Activities	74.86	100.51
B. Cash Flows from Investing Activities		
Interest Income	83.42	777.59
(Increase)/ Decrease in Loans granted	1,007.84	13,501.66
Term Deposit	-	-
Net cash inflow/(outflow) from investing activities	1,091.26	14,279.25
C. Cash Flows from Financing Activities		
Increase / (Decrease) in Borrowings	(219.65)	(14,303.42)
Finance Cost	(0.72)	(41.77)
Net cash (outflow) from financing activities	(220.37)	(14,345.19)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	945.75	34.57
Opening Cash & Cash Equivalents	331.26	296.69
Closing Cash & Cash Equivalents	1,277.01	331.26

Note: The above financial results have been prepared for the purpose of consolidation with the results of holding company.

For M/s ASAK & Associates
CHARTERED ACCOUNTANTS
F.R. NO. 019268N

For and on behalf of the Board of Directors of
Amulet Technologies Limited

Amit Kumar
Partner
M.NO. 090209



Sanjeev Goel
Director
DIN: 00028702

Place: New Delhi
Date: 20/05/2026
UDIN : 26090209 XLV 85066 35